

City of Yorkton

FINANCIAL STATEMENTS

Year Ended December 31, 2016

City of Yorkton
Yorkton, Saskatchewan
December 31, 2016

Mayor
Bob Maloney

Councillors

Ken Chyz
Quinn Haider
Aaron Kienle

Randy Goulden
Mitch Hippsley
Darcy Zaharia

City Manager
Lonnie Kaal

Director of Finance
Shannon Bell

City Clerk
Kathy Ritchie

Director of Environmental Services
Michael Buchholzer

Director of Public Works
Trent Mandzuk

Director of Planning, Building, and Development

Michael Eger

**Director of Community
Development, Parks, and
Recreation**
Darcy McLeod

Fire Chief

Trevor Morrissey

**Director of Engineering and
Asset Management**
Rene Richard

City Solicitor
Rusnak Balacko Kachur Rusnak

Auditors
Collins Barrow PQ LLP

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Independent Auditors' Report

To the Council
City of Yorkton

Report on the Consolidated Financial Statements

We have audited the accompanying financial statements of City of Yorkton, which comprise the consolidated Statement of Financial Position as at December 31, 2016, and the consolidated Statements of Financial Activities and Changes in Net Assets, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of City of Yorkton as at December 31, 2016, and its financial performance and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Collins Barrow PQ LLP

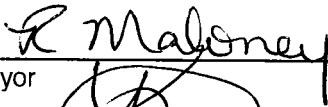
Collins Barrow PQ LLP

Yorkton, SK
June 5, 2017

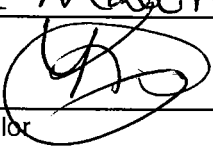
City of Yorkton
Consolidated Statement of Financial Position
as at December 31, 2016

	2016	2015
Assets		
Financial Assets		
Cash and temporary investments - note 3	14,618,616	16,334,278
Taxes receivable - note 4	99,700	113,723
Accounts receivable - note 5	3,137,798	3,463,724
Property held for resale - note 6	18,048,657	18,222,125
Long-term investments - note 8	4,055,046	3,308,825
Total Financial Assets	39,959,817	41,442,675
Liabilities		
Accounts payable and accrued liabilities	3,696,414	3,870,722
Taxpayer deposits	194,759	168,134
Deferred revenues	434,796	485,287
Other liabilities	86,425	93,458
Landfill post closure liability	1,116,807	1,073,853
Long-term debt - note 10	13,756,814	16,191,387
Total Liabilities	19,286,015	21,882,841
Net Financial Assets	20,673,802	19,559,834
Non-Financial Assets		
Tangible capital assets - schedules 3 and 4	147,599,336	142,707,494
Capital projects in progress	4,265,184	4,411,217
Inventories - note 7	1,811,222	1,904,343
Prepaid expenses	180,160	177,370
Total Non-Financial Assets	153,855,902	149,200,424
Accumulated Surplus - schedule 5	\$ 174,529,704	\$ 168,760,258

Approved on behalf of the council:



Mayor



Councillor

City of Yorkton
Consolidated Statement of Financial Activities and Changes in Net Assets
For the year ended December 31, 2016

	2016 Budget	2016	2015
Revenue			
Taxation	18,977,380	18,434,899	18,222,207
Provincial utility surcharges	3,760,000	3,848,965	3,840,205
Revenue sharing	3,345,472	3,421,900	3,345,472
Grants in lieu of taxes	1,215,000	1,237,426	1,211,486
Sales of services			
General	6,021,160	6,693,840	6,243,366
Gallagher Centre	1,599,700	1,630,937	1,550,571
Deer Park Golf Course	608,500	567,277	534,695
Other revenue from own sources - schedules 1 and 2	354,990	952,446	2,401,108
Conditional grants - schedules 1 and 2	839,130	923,060	891,239
Waterworks	8,793,716	8,241,284	8,574,258
Airport services	174,000	175,470	153,437
Profit on property sales		150,543	972,941
Yorkton Housing Corp. increase in equity		238,771	333,450
Gain (loss) on disposal of capital assets		(328,237)	122,504
	<u>45,689,048</u>	<u>46,188,581</u>	<u>48,396,939</u>
Expenditures			
General government services	4,251,007	4,285,685	3,859,135
Protective services	7,429,047	8,127,350	8,154,988
Transportation services	6,713,630	9,373,212	8,010,186
Environmental health services	2,477,127	2,888,051	2,161,462
Social and family services	257,373	268,648	221,116
Economic development services	352,293	273,053	320,579
Recreation and cultural services	2,649,256	2,995,233	3,042,370
Library services	518,750	559,897	567,250
Fiscal services - transfer to allowances	80,000	17,122	(42,990)
Gallagher Centre	3,776,665	5,029,766	4,965,130
Deer Park Golf Course	729,958	849,020	769,750
Waterworks	4,815,177	5,957,104	5,830,265
Bus services	317,246	141,197	304,560
Airport services	352,286	404,454	356,051
Property development interest on loan		144,025	156,536
Asset write-offs and losses on disposal of assets		17,862	70,677
Other		41,045	5,103
	<u>34,719,815</u>	<u>41,372,724</u>	<u>38,752,168</u>
Surplus of Revenue over Expenditures Before Other Capital Contributions	10,969,233	4,815,857	9,644,771
Capital Grants and Contributions - schedules 1 and 2	<u>0</u>	<u>953,589</u>	<u>2,924,313</u>
Surplus of Revenues over Expenses	10,969,233	5,769,446	12,569,084
Accumulated Surplus, beginning of year	<u>168,760,258</u>	<u>168,760,258</u>	<u>156,191,174</u>
Accumulated Surplus, End of Year	<u>\$ 179,729,491</u>	<u>\$ 174,529,704</u>	<u>\$ 168,760,258</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Statement of Changes in Net Financial Assets
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Surplus	<u>10,969,233</u>	<u>5,769,446</u>	<u>12,569,084</u>
(Acquisition) of tangible capital assets	(17,696,676)	(11,774,050)	(8,769,011)
Change in capital assets in progress		146,033	(2,990,159)
Amortization of tangible capital assets		6,247,429	6,405,989
Proceeds on disposal of tangible capital assets		306,540	436,054
Loss (gain) on the disposal of tangible capital assets		<u>328,237</u>	<u>(122,504)</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(17,696,676)</u>	<u>(4,745,811)</u>	<u>(5,039,631)</u>
(Acquisition) of prepaid expense		(2,791)	
Consumption of supplies inventory		93,125	13,798
Use of prepaid expense			<u>12,996</u>
Surplus of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>90,334</u>	<u>26,794</u>
Increase (Decrease) in Net Financial Assets	<u>(6,727,443)</u>	<u>1,113,969</u>	<u>7,556,247</u>
Net Financial Assets, beginning of year	<u>19,559,834</u>	<u>19,559,834</u>	<u>12,003,587</u>
Net Financial Assets, End of Year	<u>\$ 12,832,391</u>	<u>\$ 20,673,803</u>	<u>\$ 19,559,834</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Statement of Cash Flow
For the year ended December 31, 2016

	2016	2015
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	5,769,446	12,569,084
Amortization	6,247,429	6,405,989
Loss (gain) on disposal of tangible capital assets	<u>328,237</u>	<u>(122,504)</u>
	12,345,112	18,852,569
Change in Assets/Liabilities		
Taxes receivable - municipal	14,023	151,324
Other receivables	325,927	(403,210)
Land for resale	173,467	(130,302)
Accounts payable	(174,306)	(2,403,092)
Taxpayer deposits	26,626	7,076
Deferred revenue	(50,491)	326,482
Other liabilities	35,921	61,413
Stock and supplies for use	93,121	13,798
Prepayments and deferred charges	<u>(2,791)</u>	<u>12,996</u>
Net Cash from (used for) Operations	<u>12,786,609</u>	<u>16,489,054</u>
Capital:		
Acquisition of capital assets	(11,774,050)	(8,769,011)
Proceeds from the disposal of capital assets	306,540	436,054
Change in capital assets in progress	<u>146,033</u>	<u>(2,990,159)</u>
Net Cash from (used for) Capital	<u>(11,321,477)</u>	<u>(11,323,116)</u>
Investing:		
Other investments	<u>(746,221)</u>	<u>(333,450)</u>
Financing:		
Long-term debt repaid	<u>(2,434,573)</u>	<u>(2,548,780)</u>
Increase (Decrease) in Cash Resources	(1,715,662)	2,283,708
Cash and investments, beginning of year	<u>16,334,278</u>	<u>14,050,570</u>
Cash and Investments, End of Year	<u>\$ 14,618,616</u>	<u>\$ 16,334,278</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2016

1. Basis of Presentation of Financial Statements

These consolidated financial statements report the activities of the City of Yorkton and include the general operating, capital, property development and other funds. The general operating fund includes the operations of the Gallagher Centre, Deer Park Golf Course, waterworks, bus and airport.

All interfund assets, liabilities, revenues and expenditures have been eliminated.

The city also owns 100% of the shares in Yorkton Housing Corporation. This investment has been accounted for on the equity method.

2. Significant Accounting and Reporting Policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

The city's financial transactions are segmented into various self-balancing funds. These have been consolidated for reporting purposes. As well, unconsolidated financial statements have been presented.

(b) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- (i) the transfer is authorized;
- (ii) eligibility criteria have been met by the recipient; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2016

2. Significant Accounting and Reporting Policies - continued

(e) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 5.

(h) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Investments with significant influence are presented using the equity method.

(i) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2016

2. **Significant Accounting and Reporting Policies** - continued

(j) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 4. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

General Assets	
Land improvements	50 years
Buildings	50 years
Machinery and equipment	7-50 years
Treatment Plants	
Water	20-50 years
Sewer	15-50 years
Infrastructure Assets	
Waterworks	75 years
Sewer	75 years
Storm	35 years
Sidewalks	20-30 years
Roads	15-30 years

(k) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(l) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(m) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(n) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2016

2. Significant Accounting and Reporting Policies - continued

(o) Measurement uncertainty

The preparation of financial statements in conformity with Public Sector Accounting Board's recommendation requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(p) Landfill closure and post-closure liability

Legislation requires closure and post-closure of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post-closure care requirements include cap maintenance, ground water monitoring, gas management system operations, inspections and annual reports. The liability recognized in the financial statements is subject to measurement uncertainty. The recognized amounts are based on the City's best information and judgement.

(q) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met: i) an environmental standard exists; ii) contamination exceeds the environmental standard; iii) The City of Yorkton is directly responsible; or accepts responsibility; and iv) a reasonable estimate of the amount can be made.

(r) Revenue

Property tax revenue is based on assessments determined in accordance with provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Taxation revenues are recorded annually upon receipt of the taxable assessment values as per the Saskatchewan Assessment Management Agency. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2016

	2016	2015
3. Cash and Temporary Investments		
Cash	<u>\$ 14,618,616</u>	<u>\$ 16,334,278</u>
4. Taxes Receivable		
Taxes receivable are shown net of allowances for uncollectible accounts as follows:		
Total taxes	631,769	665,437
Less: School share	<u>417,069</u>	<u>436,714</u>
	214,700	228,723
Less: Allowance for doubtful accounts	<u>115,000</u>	<u>115,000</u>
	<u>\$ 99,700</u>	<u>\$ 113,723</u>
5. Accounts Receivable		
Intergovernmental accounts	1,272,138	1,654,825
Water and sewer accounts	794,216	799,214
Property accounts	39,759	376
Interest receivable	9,345	
Other accounts	<u>1,032,340</u>	<u>1,019,309</u>
	3,147,798	3,473,724
Less: Allowance for doubtful accounts	<u>10,000</u>	<u>10,000</u>
	<u>\$ 3,137,798</u>	<u>\$ 3,463,724</u>
6. Property Held for Resale		
Property is shown net of allowances for losses as follows:		
Tax title property - at cost	634,281	630,510
Less: School share	<u>62,543</u>	<u>62,543</u>
	571,738	567,967
Less: Allowance for losses	<u>567,000</u>	<u>567,000</u>
	<u>4,738</u>	<u>967</u>
Other property held		
Residential	5,031,820	5,185,963
Commercial	4,968,544	4,965,828
Industrial	556,888	556,888
Rental housing	19,391	19,391
Farmland	7,435,378	7,435,378
C.N. right-of-way	16,403	16,403
Other	<u>210,769</u>	<u>1,441,725</u>
	18,239,193	19,621,576
Less: Allowances for losses	<u>195,274</u>	<u>1,400,418</u>
	<u>18,043,919</u>	<u>18,221,158</u>
	<u>\$ 18,048,657</u>	<u>\$ 18,222,125</u>

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2016

7. Inventories

Inventories consist of materials and supplies purchased for own use and for resale. It is not possible to determine which inventories are for resale and which are for own use. A substantial portion is used in property development which is for resale.

	2016	2015
8. Long-Term Investments		
Long-term investments consist of the following:		
Long-term investments	507,460	10
Shares in Yorkton Housing Corporation	49,741	49,741
Equity in subsidized housing	3,497,845	3,259,074
	\$ 4,055,046	\$ 3,308,825

The investments in subsidized housing are detailed in the capital fund Statement of Financial Position.

The city owns 100% of the shares in Yorkton Housing Corporation, a non-profit organization, providing housing to seniors under an agreement with Canada Mortgage and Housing Corporation. The following is a schedule of relevant information for this organization.

Yorkton Housing Corporation
Condensed Statement of Operations and Changes in Net Assets

	2016	2015
Revenues	1,248,781	1,175,933
Expenditures	977,018	875,476
Excess of revenue over expenditures	271,763	300,457
Net assets, beginning of year	2,856,397	2,555,940
Net assets, end of year	\$ 3,128,160	\$ 2,856,397

Condensed Statement of Financial Position

Current assets	493,012	372,626
Long-term investments	278,673	258,506
Capital assets	6,392,600	6,507,579
	\$ 7,164,285	\$ 7,138,711
Current liabilities	207,611	219,794
Forgivable demand loan	2,991,786	3,122,835
Long-term loans payable	786,979	889,938
Share capital	49,746	49,746
Unrestricted net assets	2,005,137	1,879,436
Restricted net assets	509,745	461,405
Capital fund - Independent Manor	613,281	515,557
	\$ 7,164,285	\$ 7,138,711

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2016

9. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to \$3,000,000 (2015 - \$5,000,000) and bearing interest at prime minus 0.50%. Assets pledged as collateral are assignment of taxes.

10. Long-Term Debt

Loans:

Bank loan #1 is repayable at \$336,006 semi-annually to BMO Bank of Montreal and bears interest at a rate of 2.67%. It matures in 2019 and is secured by a future special levy of property taxes. The outstanding balance at year end is \$1,760,831.

Bank loan #2 is repayable at \$239,621 semi-annually to TD Canada Trust and bears interest at a rate of 5.046%. It matures in 2020 and is secured by a future special levy of property taxes. The outstanding balance at year end is \$1,716,431.

Bank loan #3 is repayable at approximately \$318,000 semi-annually to RBC Royal Bank and bears interest in a swap arrangement at a rate no higher than 4.99%. It matured in 2016 and is secured by future water revenues. The outstanding balance at year end is \$0.

Bank loan #4 is repayable at approximately \$454,000 semi-annually to RBC Royal Bank and bears interest in a swap arrangement at a rate no higher than 4.29%. It matures in 2023 and is secured by future water revenues. The outstanding balance at year end is \$5,418,000.

Bank loan #5 is repayable at approximately \$648,800 annually to Canada Mortgage & Housing Corporation and bears interest at rate of 3.83%. It matures in 2025 and is secured by future property tax revenues. The outstanding balance at year end is \$4,861,552.

Future principal and interest payments are as follows:

	Principal	Interest	2016 Total	2015 Total
2016				3,009,460
2017	2,129,794	564,780	2,694,574	2,694,574
2018	2,224,893	470,489	2,695,382	2,695,382
2019	2,238,485	363,203	2,601,688	2,689,455
2020	1,751,501	264,597	2,016,098	2,016,098
2021	1,340,637	193,115	1,533,752	1,533,752
Thereafter	<u>4,071,504</u>	<u>3,016,312</u>	<u>7,087,816</u>	<u>4,355,064</u>
	<u>\$ 13,756,814</u>	<u>\$ 4,872,496</u>	<u>\$ 18,629,310</u>	<u>\$ 18,993,785</u>

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2016

11. Landfill Closure and Post-Closure

The City of Yorkton currently operates a municipal landfill located at Sec13-26-04-W2M. The estimate of closure and post-closure care costs associated with historical landfill is based on a final closure surface area of 225,451 m². For the purpose of estimating the annual post-closure care costs, management has estimated that this historical landfill will be closed in 2085 and the post-closure care would commence in 2086 which will continue for the next 25 years and terminate in the year 2111. The estimated closure cost in today's dollars would be approximately \$1,117,000.

12. Contaminated Sites

The City of Yorkton is currently in possession of contaminated sites. The City of Yorkton does not recognize any contaminated site liabilities as the city is not expected to give up future economic benefits relating to these contaminated sites. On Site A, management plans that if the property was sold the sale price would be sufficient to do the remediation and recoup the remediation costs or be sold as is for a nominal amount with the contaminated site liability transferred to the buyer with their knowledge. On Site B, management plans to retain ownership of the contaminated site with no change in its current use. Therefore at this time management does not believe that a requirement to remediate exists.

13. Budget

The figures shown under the "Budget" column in the statement of operations and attached schedules have not been audited and are provided for information purposes only.

City of Yorkton
Operating Fund Statement of Financial Position
as at December 31, 2016

	2016	2015
Assets		
Financial assets		
Cash and temporary investments	10,153,250	12,020,560
Taxes receivable	99,700	113,723
Accounts receivable	3,088,694	3,463,348
Due from other funds	20,079,337	14,471,294
Inventories	1,811,222	1,904,343
Prepaid expenses	180,160	177,370
Property held for resale	4,738	967
Long-term investments	507,460	10
	<u>35,924,561</u>	<u>32,151,615</u>
 Liabilities		
Accounts payable and accrued liabilities	3,696,409	3,870,713
Taxpayer deposits	194,759	168,134
Deferred revenues	434,796	485,287
Other liabilities	86,425	93,458
Landfill post closure liability	1,116,807	1,073,853
	<u>5,529,196</u>	<u>5,691,445</u>
 Net Assets	 <u>\$ 30,395,365</u>	 <u>\$ 26,460,170</u>
 Municipal Position		
Unappropriated net assets	3,462,456	3,461,948
Appropriated net assets - reserves	<u>26,932,909</u>	<u>22,998,222</u>
	 <u>\$ 30,395,365</u>	 <u>\$ 26,460,170</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Operating Fund
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Taxation	18,977,380	18,434,899	18,222,207
Provincial utility surcharges	3,760,000	3,848,965	3,840,205
Revenue sharing	3,345,472	3,421,900	3,345,472
Grants in lieu of taxes	1,215,000	1,237,426	1,211,486
Sales of services			
General	6,021,160	6,693,840	6,243,366
Gallagher Centre	1,599,700	1,630,937	1,550,571
Deer Park Golf Course	608,500	567,277	534,695
Other revenue from own sources	354,990	455,258	568,099
Grants from other governments	839,130	923,060	891,239
Waterworks	8,793,716	8,241,284	8,574,258
Airport services	174,000	175,470	153,437
Profit on tax title property sales		150,543	130,561
	<u>45,689,048</u>	<u>45,780,859</u>	<u>45,265,596</u>
Expenditures			
General government services	4,251,007	4,285,685	3,859,135
Protective services	7,429,047	8,127,350	8,154,988
Transportation services	6,713,630	9,373,212	8,010,186
Environmental health services	2,477,127	2,888,051	2,161,462
Social and family services	257,373	268,648	221,116
Economic development services	352,293	273,053	320,579
Recreation and cultural services	2,649,256	2,995,233	3,042,370
Library services	518,750	559,897	567,250
Fiscal services - transfer to allowances	80,000	17,122	(42,990)
Gallagher Centre	3,776,665	5,029,766	4,965,130
Deer Park Golf Course	729,958	849,020	769,750
Waterworks	4,815,177	5,957,104	5,830,265
Bus services	317,246	141,197	304,560
Airport services	352,286	404,454	356,051
	<u>34,719,815</u>	<u>41,169,792</u>	<u>38,519,852</u>
Excess of Revenue over Expenditures	<u>10,969,233</u>	<u>4,611,067</u>	<u>6,745,744</u>
Capital/Debt			
Capital outlays from operations	16,806,677	2,761,006	4,865,702
Long-term debt repaid	2,346,804	2,434,572	2,548,780
Amortization		(6,247,429)	(6,405,989)
Internal debt issued	(6,177,773)		(607,049)
Internal debt repaid	1,809,825	1,809,825	1,809,705
	<u>14,785,533</u>	<u>757,974</u>	<u>2,211,149</u>
Surplus (Deficit) for the Year	<u>(3,816,300)</u>	<u>3,853,093</u>	<u>4,534,595</u>
Transfer from (to) reserves	3,860,635	(3,934,687)	(4,574,224)
Transfer from other funds	94,373	82,102	40,321
	<u>3,955,008</u>	<u>(3,852,585)</u>	<u>(4,533,903)</u>
Change in Unappropriated Net Assets	<u>\$ 138,708</u>	508	692
Unappropriated net assets, beginning of year		<u>3,461,948</u>	<u>3,461,256</u>
Unappropriated Net Assets, End of Year		<u>\$ 3,462,456</u>	<u>\$ 3,461,948</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Capital Fund Statement of Financial Position
as at December 31, 2016

	2016	2015
Assets		
Financial assets		
Long-term investments		
Shares in Yorkton Housing Corporation	49,741	49,741
Equity in low rental housing units	33,750	33,750
Equity in senior citizens' apartments	152,840	152,840
Equity in Sask. Housing apartments - Victoria Court	78,607	78,607
Equity in Sask. Housing apartments - Fisher Court	104,488	104,488
Equity in Yorkton Housing Corporation	<u>3,128,160</u>	<u>2,889,389</u>
	<u>3,547,586</u>	<u>3,308,815</u>
 Liabilities		
Due to other funds	17,536,771	12,271,673
Capital bank loan	<u>13,756,817</u>	<u>16,191,391</u>
	<u>31,293,588</u>	<u>28,463,064</u>
 Net Financial Assets	<u>(27,746,002)</u>	<u>(25,154,249)</u>
 Non-Financial Assets		
Tangible capital assets	147,599,336	142,707,494
Capital projects in progress	<u>4,265,184</u>	<u>4,411,217</u>
	<u>151,864,520</u>	<u>147,118,711</u>
 Net Assets	<u>\$ 124,118,518</u>	<u>\$ 121,964,462</u>
 Municipal Position		
Equity in capital assets	<u>\$ 124,118,518</u>	<u>\$ 121,964,462</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Capital Fund
For the year ended December 31, 2016

	2016	2015
Revenue		
Capital grants by function - schedules 1 and 2	933,872	2,839,999
Capital contributions - schedules 1 and 2	19,717	84,314
Yorkton Housing Corporation increase in equity	238,771	333,450
Gain on disposal of capital assets	<u>(328,237)</u>	<u>122,503</u>
	864,123	3,380,266
Expenditures		
Amortization	<u>6,247,429</u>	<u>6,405,989</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(5,383,306)</u>	<u>(3,025,723)</u>
Transfers from operations and reserves	7,005,404	8,617,138
Transfers from other funds	<u>531,958</u>	<u>550,562</u>
	<u>7,537,362</u>	<u>9,167,700</u>
Increase in Net Assets	2,154,056	6,141,977
Balance, beginning of year	<u>121,964,462</u>	<u>115,822,485</u>
Balance, End of Year	<u>\$ 124,118,518</u>	<u>\$ 121,964,462</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Property Development Fund Statement of Financial Position
as at December 31, 2016

	2016	2015
Assets		
Financial assets		
Cash and temporary investments	3,615,440	3,466,127
Accounts receivable	39,759	376
Property held for resale - note 6	18,043,919	18,221,158
	<u>21,699,118</u>	<u>21,687,661</u>
 Liabilities		
Due to other funds	1,907,326	1,668,861
Deposits on property	<u>2</u>	<u>2</u>
	<u>1,907,328</u>	<u>1,668,863</u>
 Net Assets	 <u>\$ 19,791,790</u>	 <u>\$ 20,018,798</u>
 Municipal Position		
Equity in property for resale	9,627,712	9,854,720
Appropriated net assets - reserves	<u>10,164,078</u>	<u>10,164,078</u>
	 <u>\$ 19,791,790</u>	 <u>\$ 20,018,798</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Property Development Fund
For the year ended December 31, 2016

	2016	2015
Revenue		
Acreage development levies		1,444,633
Interest income	48,297	53,643
Rent - mobile home subdivision	325,920	276,450
Rent - other	9,374	48,637
Profit on property sales		842,380
Other	101,916	101
	<u>485,507</u>	<u>2,665,844</u>
 Expenditures		
Interest on loan	144,025	156,536
Losses on property sales	17,862	70,677
Writedown of assets and other costs	41,048	5,107
	<u>202,935</u>	<u>232,320</u>
 Excess of Revenue Over Expenditures	<u>282,572</u>	<u>2,433,524</u>
Transfers from (to) reserves		(1,443,883)
Transfers from (to) other funds	(509,580)	
	<u>(509,580)</u>	<u>(1,443,883)</u>
 Increase (Decrease) in Net Assets	(227,008)	989,641
Balance, beginning of year	<u>9,854,720</u>	<u>8,865,079</u>
 Balance, End of Year	<u>\$ 9,627,712</u>	<u>\$ 9,854,720</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Other Funds Statement of Financial Position
as at December 31, 2016

	2016	2015
Assets		
Financial assets		
Cash and temporary investments	849,926	847,590
Interest receivable	9,345	
Due from other funds	<u>(612,862)</u>	<u>(530,760)</u>
	246,409	316,830
 Liabilities		
Due to other funds	<u>22,378</u>	<u>0</u>
 Net Assets	 <u>\$ 224,031</u>	 <u>\$ 316,830</u>
 Municipal Position		
Cemetery perpetual care fund	<u>\$ 224,031</u>	<u>\$ 316,830</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Other Funds
For the year ended December 31, 2016

Cemetery Perpetual Care Fund	2016	2015
Revenue		
Interest on investments	11,681	9,544
Expenditures	<u>0</u>	<u>0</u>
Excess of Revenue Over Expenditures	<u>11,681</u>	<u>9,544</u>
Transfers from (to) capital fund	(22,378)	(550,562)
Transfers from (to) operating fund	(82,102)	(40,321)
	<u>(104,480)</u>	<u>(590,883)</u>
Increase (Decrease) in Net Assets	(92,799)	(581,339)
Balance, beginning of year	<u>316,830</u>	<u>898,169</u>
Balance, End of Year	<u>\$ 224,031</u>	<u>\$ 316,830</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Revenues - Operating Fund
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Sales of Services			
General	373,300	256,785	502,819
Protective	236,500	336,222	295,932
Transportation	1,848,700	2,092,809	1,315,445
Environmental	2,987,000	3,469,348	3,551,362
Public health	125,000	116,091	96,259
Recreation	450,660	422,585	481,549
	<u>6,021,160</u>	<u>6,693,840</u>	<u>6,243,366</u>
Gallagher Centre	1,599,700	1,630,937	1,550,571
Deer Park Golf Course	608,500	567,277	534,695
	<u>\$ 8,229,360</u>	<u>\$ 8,892,054</u>	<u>\$ 8,328,632</u>
Other Revenue from Own Sources			
Interest	215,250	290,282	283,456
Tax penalties	120,000	136,382	169,816
Other		1,131	9,954
Donations	6,000	6,000	14,941
Library services	13,740	21,463	89,933
	<u>\$ 354,990</u>	<u>\$ 455,258</u>	<u>\$ 568,100</u>
Grants from Other Governments			
Protective	670,000	675,788	668,319
Recreational	169,130	184,845	170,291
Transit for disabled - operating		62,427	52,629
	<u>\$ 839,130</u>	<u>\$ 923,060</u>	<u>\$ 891,239</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
General Government Services			
Legislative	317,196	325,905	306,688
Grants	280,000	323,902	281,023
Receptions and recognitions	7,000	6,700	5,585
Administrative	1,983,614	1,942,850	1,850,967
Taxation policies	500,000	540,407	501,657
Office services	446,262	452,609	421,551
Advisory and technical services	293,500	268,675	275,022
City office building	765,000	733,418	503,762
City-owned property	4,000	2,139	2,952
City hall building costs allocated to other departments	(345,565)	(345,565)	(316,863)
Amortization	<u>4,251,007</u>	<u>34,645</u>	<u>26,791</u>
	4,251,007	4,285,685	3,859,135
Capital outlays from operations		(189,672)	124,387
Amortization		(34,645)	(26,791)
Transfer to (from) reserves	<u>(5,000)</u>	<u>209,377</u>	<u>83,651</u>
	<u>\$ 4,246,007</u>	<u>\$ 4,270,745</u>	<u>\$ 4,040,382</u>
Protective Services			
R.C.M.P. costs	4,361,360	4,489,198	4,505,969
Bylaw control and court costs	270,690	241,015	160,434
Fire department			
Administration	534,700	586,204	658,349
Suppression and education	1,791,791	2,005,028	1,956,949
Training	72,000	28,928	52,456
Trucks and equipment	85,420	47,808	56,888
Fire hall maintenance	85,690	89,077	108,229
E.M.O.	15,635	6,752	8,219
Occupational Health and Safety	8,500	3,747	1,152
Interest on long-term debt	203,261	194,706	211,456
Amortization	<u>7,429,047</u>	<u>434,887</u>	<u>434,887</u>
	7,429,047	8,127,350	8,154,988
Amortization		(434,887)	(434,887)
Capital outlays from operations	23,578		8,241
Long-term debt repaid	445,528	445,528	429,094
Internal debt repaid	180,000	180,000	180,000
Transfer to (from) reserves	<u>(23,578)</u>	<u>(191,659)</u>	<u>(207,623)</u>
	<u>\$ 8,054,575</u>	<u>\$ 8,126,332</u>	<u>\$ 8,129,813</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Transportation Services			
Engineering and planning administration	1,044,805	1,020,218	1,218,675
Public works administration	709,938	947,848	864,239
Workshop	248,619	151,781	211,922
Street cleaning	195,127	146,754	132,643
Surfaced streets and lanes	1,040,758	1,513,333	817,505
Gravelled streets and lanes	145,156	194,958	201,857
Drainage and storm sewer maintenance	223,862	355,300	248,212
Flood drainage	65,802	123,813	65,674
Inspections and other	242,320	147,365	49,256
Ice control	104,812	132,888	97,597
Snow removal	589,000	440,767	714,036
Maintenance curbs and sidewalks	286,941	363,653	333,624
Street lighting	490,434	533,119	462,944
Decorative lighting	19,934	15,214	10,998
Traffic control	226,592	234,408	201,171
Street signs and markings	8,599	9,531	8,680
Maintenance of railway crossings	25,000	27,400	27,222
Parking lots and meters	4,829	3,295	4,937
Custom work	37,364	12,997	9,382
Fleet services	1,003,738	855,075	
Amortization		2,143,495	2,329,612
	<u>6,713,630</u>	<u>9,373,212</u>	<u>8,010,186</u>
Amortization		(2,143,495)	(2,329,612)
Capital outlays from operations	8,742,674	(3,323,170)	4,052,290
Internal debt issued	(6,177,773)		(607,049)
Internal debt repaid	1,560,000	1,560,000	1,560,000
Transfer to (from) reserves	(45,044)	5,607,719	(459,276)
	<u>\$ 10,793,487</u>	<u>\$ 11,074,266</u>	<u>\$ 10,226,539</u>
Environmental Health Services			
Superintendence	21,000	18,121	18,000
Refuse removal	601,720	559,432	548,685
Waste disposal - contaminated soils	11,000	151,702	
Waste disposal - grounds	828,707	1,389,860	742,262
Waste disposal - gate	89,700	67,484	70,066
Recycling	925,000	701,452	782,449
	<u>2,477,127</u>	<u>2,888,051</u>	<u>2,161,462</u>
Capital outlays from operations	1,900,000	877,251	
Transfer to (from) reserves	(1,390,127)	(295,953)	1,389,899
	<u>\$ 2,987,000</u>	<u>\$ 3,469,349</u>	<u>\$ 3,551,361</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Social and Family Services			
Sask. Abilities Council	30,000	35,000	30,000
Occupational Health and Safety	8,000	2,126	6,134
Cemeteries	219,373	199,895	136,580
Amortization		31,627	48,402
	<u>257,373</u>	<u>268,648</u>	<u>221,116</u>
Amortization		(31,627)	(48,402)
Transfer to (from) reserves	<u>5,000</u>	<u>(1,702)</u>	<u>5,000</u>
	<u>\$ 262,373</u>	<u>\$ 235,319</u>	<u>\$ 177,714</u>
Economic Development Services			
Administration	178,774	154,943	170,715
Economic development and tourism	118,000	65,926	119,455
Heritage committee	23,019	32,661	20,963
Housing	15,000	2,302	(7,775)
Yorkton Creek Watershed Association	17,500	17,221	17,221
	<u>352,293</u>	<u>273,053</u>	<u>320,579</u>
Capital outlays from operations		(4,604)	7,455
Transfer to (from) reserves		<u>43,682</u>	<u>(7,455)</u>
	<u>\$ 352,293</u>	<u>\$ 312,131</u>	<u>\$ 320,579</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Recreation and Cultural Services			
Administration	226,030	226,546	237,243
Parks shop	462,030	414,812	489,391
Parks maintenance	429,147	420,682	384,441
Forestry	260,350	242,744	255,884
Soccer fields	31,402	81,282	29,387
Horticultural services	78,793	96,450	99,068
Pest control	39,397	24,081	27,061
Ball diamonds	119,865	119,036	123,605
Outdoor recreational facilities	110,147	87,736	98,041
Campground		1,024	5,907
Other facilities	60,700	48,415	50,919
Kinsmen Arena - operation	331,976	372,482	391,056
Godfrey Dean	74,989	71,638	75,306
Recreation programs	317,901	330,165	332,400
Gloria Hayden Community Centre	106,529	109,986	102,277
Amortization		348,154	340,384
	<u>2,649,256</u>	<u>2,995,233</u>	<u>3,042,370</u>
Amortization		(348,154)	(340,384)
Capital outlays from operations	365,000	122,826	326,464
Transfer to reserves	45,000	262,254	109,003
	<u>\$ 3,059,256</u>	<u>\$ 3,032,159</u>	<u>\$ 3,137,453</u>
Library Services			
Library building maintenance	94,550	106,355	110,257
Library operations	49,200	51,311	50,448
Regional library charges	375,000	366,206	370,520
Amortization		36,025	36,025
	<u>518,750</u>	<u>559,897</u>	<u>567,250</u>
Amortization		(36,025)	(36,025)
Capital outlays from operations	15,000	11,235	2,551
Internal debt repaid	69,825	69,825	69,705
Transfer to reserves		18,437	76,164
	<u>\$ 603,575</u>	<u>\$ 623,369</u>	<u>\$ 679,645</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedule of Financial Activities - Gallagher Centre
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Arena	274,500	322,639	278,494
Flexi hall	123,000	122,851	124,618
Water park	604,000	592,517	600,608
Agri-pavilion	26,000	29,680	18,564
Grounds	32,500	36,038	37,512
Convention centre	144,500	152,254	139,315
Curling rink rental	39,200	39,137	37,883
Other rentals	109,000	95,002	99,198
Concessions	130,000	99,215	114,490
Other revenue	93,000	51,320	47,207
Advertising revenue	24,000	90,284	52,682
	<u>1,599,700</u>	<u>1,630,937</u>	<u>1,550,571</u>
Expenditures			
General	1,599,384	1,636,384	1,493,572
Arena	476,123	410,099	524,888
Flexi hall	28,500	67,948	61,618
Water park	1,277,680	1,250,064	1,173,905
Agri-pavilion	45,500	62,904	54,500
Grounds	25,000	67,264	88,858
Exhibition buildings	14,000	39,393	14,521
Convention centre	65,000	131,820	52,441
Curling rink	5,500	20,506	24,185
Concessions	24,000	25,754	32,759
Interest on long-term debt	215,978	120,297	255,977
Amortization		1,197,333	1,187,906
	<u>3,776,665</u>	<u>5,029,766</u>	<u>4,965,130</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(2,176,965)</u>	<u>(3,398,829)</u>	<u>(3,414,559)</u>
Amortization		(1,197,333)	(1,187,906)
Capital outlays from operations	180,000	80,783	205,146
Long-term debt repaid	935,276	1,023,044	889,686
Transfer to (from) reserves	(40,000)	61,371	112,705
	<u>1,075,276</u>	<u>(32,135)</u>	<u>19,631</u>
Surplus (Deficit)	<u>\$(3,252,241)</u>	<u>\$(3,366,694)</u>	<u>\$(3,434,190)</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedule of Financial Activities - Deer Park Golf Course
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Season tickets	195,000	210,638	183,141
Green fees	210,000	159,248	184,380
Other	197,500	192,385	162,337
Concession/lounge	6,000	5,006	4,837
	<u>608,500</u>	<u>567,277</u>	<u>534,695</u>
Expenditures			
General	88,000	85,243	131,234
Golf course	589,458	641,924	495,259
Club house	51,000	46,200	69,907
Concession/lounge	1,500		
Amortization		75,653	73,350
	<u>729,958</u>	<u>849,020</u>	<u>769,750</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(121,458)</u>	<u>(281,743)</u>	<u>(235,055)</u>
Amortization		(75,653)	(73,350)
Capital outlays from operations	102,000	100,710	129,635
Transfer to reserves	74,000	51,379	140,151
	<u>176,000</u>	<u>76,436</u>	<u>196,436</u>
Surplus (Deficit)	<u>\$(297,458)</u>	<u>\$(358,179)</u>	<u>\$(431,491)</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedule of Financial Activities - Waterworks
For the year ended December 31, 2016

	2016 Budget	2016 Actual	2015 Actual
Revenue			
Sale of water	7,577,440	6,987,158	7,324,793
Capital infrastructure services	2,000	818	14,605
Infrastructure	998,400	1,003,518	959,492
Sewer service tax	15,000	71,355	19,034
Sundry	187,376	162,175	242,394
Conditional grant - federal		3,780	
Connection fees	13,500	12,480	13,940
	<u>8,793,716</u>	<u>8,241,284</u>	<u>8,574,258</u>
Expenditures			
Custom work	31,000	31,397	39,832
General administration	659,412	655,136	588,431
Water meter services	225,679	(13,380)	135,958
Wells	274,700	274,119	246,431
Distribution systems	831,175	601,098	644,236
Water treatment plants	744,189	665,678	674,151
Water tower	14,400	7,377	10,447
Sewage plant	1,033,689	1,201,560	1,016,615
Sanitary sewers	569,039	298,815	204,387
Sewer and water connections	188,476	164,428	183,272
Interest on long-term debt	243,418	256,450	289,057
Amortization		1,814,426	1,797,448
	<u>4,815,177</u>	<u>5,957,104</u>	<u>5,830,265</u>
Excess of Revenue Over Expenditures	<u>3,978,539</u>	<u>2,284,180</u>	<u>2,743,993</u>
Amortization		(1,814,426)	(1,797,448)
Capital outlays from operations	5,478,425	5,085,647	(7,467)
Long-term debt repaid	966,000	966,000	1,230,000
Transfer to (from) reserves	(2,565,886)	(1,928,718)	3,218,908
	<u>3,878,539</u>	<u>2,308,503</u>	<u>2,643,993</u>
Surplus (Deficit)	<u>\$ 100,000</u>	<u>\$ (24,323)</u>	<u>\$ 100,000</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities - Bus Services
For the year ended December 31, 2016

	2016 Budget	2016 Total	2015 Total
Revenue			
Ticket sales	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Operating contract	301,507	131,091	282,629
Maintenance	15,739	1,437	13,262
Amortization		8,669	8,669
	<u>317,246</u>	<u>141,197</u>	<u>304,560</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(317,246)</u>	<u>(141,197)</u>	<u>(304,560)</u>
Amortization		(8,669)	(8,669)
Transfer to reserves	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>1,331</u>	<u>1,331</u>
Surplus (Deficit)	<u>\$(327,246)</u>	<u>\$(142,528)</u>	<u>\$(305,891)</u>

Schedule of Financial Activities - Airport Services

Revenue			
Community Airport Partnership Grant	70,000	61,961	41,140
Leases	85,000	90,079	88,671
Usage fees/taxes	18,000	23,430	23,626
Custom and rental	1,000		
	<u>174,000</u>	<u>175,470</u>	<u>153,437</u>
Expenditures			
Administration	14,886	7,200	5,811
Utilities	22,900	21,579	24,540
Structural maintenance	3,000	6,578	18,874
Airfield maintenance	284,000	229,525	164,147
Mobile maintenance	27,500	17,057	20,164
Amortization		122,515	122,515
	<u>352,286</u>	<u>404,454</u>	<u>356,051</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(178,286)</u>	<u>(228,984)</u>	<u>(202,614)</u>
Amortization		(122,515)	(122,515)
Capital outlays from operations			17,000
Transfer to reserves	<u>75,000</u>	<u>88,500</u>	<u>103,097</u>
	<u>75,000</u>	<u>(34,015)</u>	<u>(2,418)</u>
Surplus (Deficit)	<u>\$(253,286)</u>	<u>\$(194,969)</u>	<u>\$(200,196)</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Schedule of Revenues by Function
 For the year ended December 31, 2016

Schedule 1

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Conditional Grants	0	675,788	0	0	62,427	184,845	0	923,060
Gain on Sale of Capital Assets	0	0	(328,237)	0	0	0	0	(328,237)
Operating Revenues	290,282			11,681	48,297			350,260
Interest	136,382							136,382
Tax penalties	6,000							6,000
Donations					325,920			325,920
Rent - mobile home subdivision					9,374			9,374
Rent - other	1,131				101,916	21,463		124,510
Other revenue	433,795	0	0	11,681	485,507	21,463	0	952,446
Capital Grants	\$ 433,795	\$ 675,788	\$(328,237)	\$ 11,681	\$ 547,934	\$ 206,308	\$ 0	\$ 1,547,269
Capital Grants	0	0	993,872	0	0	0	0	993,872
Capital Contributions			7,717					7,717
Infrastructure recovery from land for resale						12,000		12,000
Other	0	0	7,717	0	0	12,000	0	19,717
Total	\$ 0	\$ 0	\$ 941,589	\$ 0	\$ 0	\$ 12,000	\$ 0	\$ 953,589

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Revenues by Function
 For the year ended December 31, 2015

Schedule 2

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Conditional grants	0	668,319	0	0	52,629	170,291	0	891,239
Gain on Sale of Capital Assets	0	0	106,451	0	0	16,052	0	122,503
Operating Revenues	283,456			9,544	53,643			346,643
Interest	169,816							169,816
Tax penalties	14,941							14,941
Donations					1,444,633			1,444,633
Acreege development levies					276,450			276,450
Rent - mobile home subdivision					48,637			48,637
Rent - other	9,954				101	89,933		99,988
Other revenue	478,167	0	0	9,544	1,823,464	89,933	0	2,401,108
Capital Grants and Contributions	\$ 478,167	\$ 668,319	\$ 106,451	\$ 9,544	\$ 1,876,093	\$ 276,276	\$ 0	\$ 3,414,850
Capital Grants and Contributions								
New Deal for Municipalities			889,999					889,999
Urban Highway Connector	0	0	1,950,000	0	0	0	0	1,950,000
Capital Contributions								
Other						60,000		60,000
Infrastructure recovery from land for resale	0	0	24,314	0	0	60,000	0	84,314
Total	\$ 0	\$ 0	\$ 2,864,313	\$ 0	\$ 0	\$ 60,000	\$ 0	\$ 2,924,313

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2016

	General Assets			Treatment Plants		
	Land	Land Improve.	Buildings	Machinery, Equipment & Vehicles	Water	Sewer
Asset Cost						
Opening Asset Cost	715	7,002,499	56,908,328	11,686,912	24,423,678	10,431,530
Additions during the year	143,908	899,594	60,056	1,091,516		62,560
Disposals and write-down during the year		(3,146)	(548,191)			
Closing Asset Costs	<u>144,623</u>	<u>7,902,093</u>	<u>56,965,238</u>	<u>12,230,237</u>	<u>24,423,678</u>	<u>10,494,090</u>
Accumulated Amortization Cost						
Opening Accumulated Amortization Costs		1,403,087	28,116,485	5,000,491	6,610,179	7,494,251
Add: Amortization taken		294,771	1,808,508	804,920	932,127	127,668
Less: Accumulated amortization on disposals			3,146	327,320		
Closing Accumulated Amortization Costs	<u>0</u>	<u>1,697,858</u>	<u>29,921,847</u>	<u>5,478,091</u>	<u>7,542,306</u>	<u>7,621,918</u>
Net Book Value	<u>\$ 144,623</u>	<u>\$ 6,204,235</u>	<u>\$ 27,043,391</u>	<u>\$ 6,752,146</u>	<u>\$ 16,881,372</u>	<u>\$ 2,872,172</u>

2016

2015

	Linear Assets				Total
	Water	Sewer	Sidewalks	Roads	
Asset Cost					
Opening Asset Cost	38,959,902	17,263,580	7,249,852	46,796,813	229,921,218
Additions during the year	1,449,107	2,821,494	2,249,263	2,996,550	8,769,011
Disposals and write-down during the year	(102,922)	(160,096)	(305,828)	(355,153)	(956,150)
Closing Asset Costs	<u>40,306,087</u>	<u>19,924,980</u>	<u>18,953,703</u>	<u>49,438,210</u>	<u>237,734,077</u>
Accumulated Amortization Cost					
Opening Accumulated Amortization Costs	7,718,080	3,414,444	2,493,961	3,603,073	89,263,195
Add: Amortization taken	518,457	227,723	227,867	145,676	6,247,429
Less: Accumulated amortization on disposals		99,370	62,247	300,514	(642,600)
Closing Accumulated Amortization Costs	<u>8,188,576</u>	<u>3,542,799</u>	<u>2,659,581</u>	<u>3,748,749</u>	<u>95,026,583</u>
Net Book Value	<u>\$ 32,117,511</u>	<u>\$ 16,382,181</u>	<u>\$ 16,294,122</u>	<u>\$ 3,501,103</u>	<u>\$ 142,707,494</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2016

	2016					2015	
	General Government	Protective Services	Transport. Environ. & Public Health	Rec. & Culture	Water & Sewer	Planning & Engineering	Total
Asset Cost							
Opening Asset Cost	3,145,944	10,833,089	83,197,540	49,298,030	91,242,174	17,300	237,734,077
Additions during the year	207,526		6,113,957	1,119,403	4,333,162		11,774,048
Disposals and write-down during the year			(1,132,686)	(79,632)	(263,018)		(1,475,336)
Closing Asset Costs	<u>3,353,470</u>	<u>10,833,089</u>	<u>88,178,811</u>	<u>50,337,801</u>	<u>95,312,318</u>	<u>17,300</u>	<u>248,032,789</u>
Accumulated Amortization Cost							
Opening Accumulated Amortization Costs	2,481,721	2,539,731	39,942,625	24,805,730	25,256,776		95,026,583
Add: Amortization taken	34,645	434,887	2,295,660	1,665,340	1,814,426	2,470	6,247,428
Less: Accumulated amortization on disposals			613,596	79,631	147,331		840,558
Closing Accumulated Amortization Costs	<u>2,516,366</u>	<u>2,974,618</u>	<u>41,624,689</u>	<u>26,391,439</u>	<u>26,923,871</u>	<u>2,470</u>	<u>100,433,453</u>
Net Book Value	<u>\$ 837,104</u>	<u>\$ 7,858,471</u>	<u>\$ 46,554,122</u>	<u>\$ 23,946,362</u>	<u>\$ 68,388,447</u>	<u>\$ 14,830</u>	<u>\$ 147,599,336</u>
							<u>\$ 142,707,494</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2016

Schedule 5

	2015	Changes	2016
Unappropriated Surplus	<u>3,461,945</u>	<u>512</u>	<u>3,462,457</u>
Appropriated Surplus			
Equity in capital fund long-term investments	<u>3,308,815</u>	<u>238,771</u>	<u>3,547,586</u>
Equity in property for resale	<u>9,854,720</u>	<u>(227,007)</u>	<u>9,627,713</u>
Cemetery perpetual care fund	<u>316,831</u>	<u>(92,800)</u>	<u>224,031</u>
Utility			
Waterworks	<u>7,927,854</u>	<u>(1,903,549)</u>	<u>6,024,305</u>
Other			
General government	1,261,713	518,002	1,779,715
Protection	679,396	(101,355)	578,041
Transportation - general	3,722,096	4,976,131	8,698,227
Machine earnings	2,519,270	207,927	2,727,197
Environmental health	4,323,191	(539,377)	3,783,814
Public health and welfare	38,934	5,000	43,934
Environmental development	365,994	245,881	611,875
Recreation, parks and culture	982,074	298,051	1,280,125
Gallagher Centre	676,932	100,774	777,706
Deer Park Golf Course	150,985	52,688	203,673
Library	79,531	18,438	97,969
Transit	141,183	10,000	151,183
Property development fund			
- infrastructure	10,117,078		10,117,078
Property development fund - other	47,000		47,000
Economic development	<u>129,069</u>	<u>46,074</u>	<u>175,143</u>
	<u>25,234,446</u>	<u>5,838,234</u>	<u>31,072,680</u>
Total Appropriated	<u>46,642,666</u>	<u>3,853,649</u>	<u>50,496,315</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 3	142,707,494	4,891,842	147,599,336
Capital projects in progress	4,411,217	(146,033)	4,265,184
Less: Related liabilities	<u>28,463,064</u>	<u>2,830,524</u>	<u>31,293,588</u>
Net Investment in Tangible Capital Assets	<u>118,655,647</u>	<u>1,915,285</u>	<u>120,570,932</u>
Total Accumulated Surplus	<u>\$ 168,760,258</u>	<u>\$ 5,769,446</u>	<u>\$ 174,529,704</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Linear Capital Assets Unaudited Supplemental Information
For the year ended December 31, 2016

Schedule 6

	Length in Kilometres	Cost	Accumulated Amortization	Net Book Value
Sidewalks	149	7,249,852	3,748,749	3,501,103
Roads	174	49,438,210	30,031,730	19,406,480
Water	185	40,306,087	8,188,576	32,117,511
Sewer	134	19,924,980	3,542,799	16,382,181
Storm	92	18,953,703	2,659,581	16,294,122
	<u>734</u>	<u>\$ 135,872,832</u>	<u>\$ 48,171,435</u>	<u>\$ 87,701,397</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton

Analysis of Long-Term Debt

For the year ended December 31, 2016

Long-Term Bank Loan

Particulars	Bylaw No.	Year of Issue	Term of Years	Year of Maturity	Interest Rate	Amount of Issue	Paid to Dec. 31/16	Outstanding Dec. 31	Amount Due in 2017
									Principal Interest
Fire Hall - CMHC	18/2010	2010	15	2025	3.83	7,300,000	2,438,448	4,861,552	462,592 186,197
Gallagher Centre - BMO	22/2004	2004	15	2019	2.67	7,000,000	5,239,169	1,760,831	585,618 86,394
Gallagher Centre - TD	28/2005	2005	15	2020	5.05	5,000,000	3,283,569	1,716,431	397,584 81,657
Water treatment plant - RBC	12/2006	2006	10	2016	4.99	5,000,000	5,000,000		
Water treatment plant - RBC	39/2008	2008	15	2023	4.29	10,000,000	4,582,000	5,418,000	684,000 210,531
						<u>\$ 34,300,000</u>	<u>\$ 20,543,186</u>	<u>\$ 13,756,814</u>	<u>\$ 2,129,794</u> <u>\$ 564,779</u>

Internal Debt

Particulars	Year of Issue	Term of Years	Year of Maturity	Interest Rate	Amount of Issue	Paid to Dec.31/16	Outstanding Dec. 31	Amount Due in 2017
								Principal Interest
Fire truck	2013	4	2016	0.00	655,000	655,000		
Drainage	2012	6	2018	0.00	4,432,280	2,177,978	2,254,302	1,560,000
Library upgrade	2011	12	2023	2.50	610,000	69,825	540,175	71,571 13,504
					<u>\$ 5,697,280</u>	<u>\$ 2,902,803</u>	<u>\$ 2,794,477</u>	<u>\$ 1,631,571</u> <u>\$ 13,504</u>

The notes to financial statements are an integral part of these financial statements.