



2022 Municipal Public Accounts

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NOTE: Financial Statements for the year ending December 31, 2022 form part of this document.



MEMORANDUM

DATE: August 4, 2023
TO: Mayor Mitch Hipsley & Members of Council
RE: **2022 Municipal Public Accounts**

In accordance with Section 156 of *The Cities Act*, together with the *The Cities Regulations*; I am submitting Public Accounts for the fiscal year ending December 31, 2022 for the City of Yorkton.

Notes to the schedules attached:

1. *Employee Remuneration* – this schedule includes all employees of the City of Yorkton, where remuneration was greater than \$50,000. Salaries may include overtime, vacation and sick pay, less any taxable benefits. Reported title is the most recent position of the employee.
2. *Council Remuneration* – this schedule lists the total remuneration, per diems, and travel expenses incurred for City Council members.
3. *Expenditures & Contracted Services* – this schedule includes all expenditures that exceeded \$50,000 paid to third-party providers, and includes both operating and capital expenditures.
4. *General Grants* – this schedule lists any grants greater than \$50,000 paid out to an individual, corporation or government entity.

The 2022 Audited Financial Statements including balance sheets, revenues, expenditures and required schedules form part of this document.

Respectfully submitted,

Ashley Stradeski, CPA, CA
Director of Finance

Attachments

2022 EMPLOYEE REMUNERATION GREATER THAN \$50,000

EMPLOYEE NAME	JOB TITLE	SALARY
ALFELOR, ARIEL	TECHNICAL ANALYST	\$ 87,243.00
AYALA, FRANCISCO	OPERATOR A	\$ 62,839.96
BALUK, JASON	OPERATOR CLASS 3	\$ 82,159.66
BALYSKY, DAVID	BUSINESS LIAISON	\$ 63,276.00
BANSLEY, JASON	OPERATOR A1	\$ 72,495.28
BAPTIST, NICOLE	BYLAW & SAFETY SUPERVISOR	\$ 76,713.00
BEAR, AVERY	ADMINISTRATIVE CO-ORDINATOR	\$ 59,775.82
BEREHULA, AMIE	MUNICIPAL INSPECTOR	\$ 60,303.00
BETKER, GARRETT	OPERATOR A1	\$ 68,104.66
BIEBER, DEBBIE	FINANCIAL SERVICES SUPERVISOR	\$ 76,713.00
BIEBER, JORDAN	FIRE FIGHTER	\$ 85,943.74
BOEN, BRYCE	PARKS TECH	\$ 67,011.48
BREITKREUZ, GARTH	OPERATOR A	\$ 61,200.08
BRITTON, IRENE	PARKS TECH	\$ 61,127.57
BUCHHOLZER, MICHAEL	DIRECTOR OF ENVIRO SERVICES & CAPITAL PROJECTS	\$ 170,332.76
BUECKERT, YVONNE	TECHNICAL ANALYST	\$ 90,246.00
CHARNEY, MATT	PARKS MANAGER	\$ 100,717.52
CHIBA, BRADLEY	ENGINEERING TECHNOLOGIST	\$ 69,972.02
COCKLE, DONNA-LYNN	RCMP ADMINISTRATIVE SUPPORT	\$ 51,598.49
CYR, PASCAL	GIS APPLICATION SUPPORT ANALYST	\$ 69,972.02
DEMONTIGNY, FRED	PARKS TECH	\$ 55,411.78
DIDUCK, KAYLEE	HUMAN RESOURCES ADVISOR	\$ 78,195.00
DIETZ, AMANDA	ASSISTANT CITY CLERK	\$ 62,284.58
DOZOREC, JIRIAH	OPERATOR A	\$ 56,909.68
DROSKY, SHANE	FIRE FIGHTER	\$ 111,002.10
DULL, JORIE	OPERATOR A	\$ 59,948.39
DUNCAN, BRAD	WATER & SEWER SYSTEMS MANAGER	\$ 106,078.31
DUNCAN, WYATT	OPERATOR CLASS 1	\$ 72,157.05
DZUBA, DONALD	PARKS TECH	\$ 62,271.46
ECKHART, ANGELA	RCMP ADMINISTRATIVE SUPPORT	\$ 61,726.97
EGER, MICHAEL	DIRECTOR OF PLANNING, BUILDING & DEVELOPMENT	\$ 132,229.51
ERICKSON, GRAHAM	WATER PARK SUPERVISOR	\$ 76,713.00
FATTEICHER, VALERIE	ENVIRONMENTAL SERVICES CO-ORDINATOR	\$ 68,757.00
FAWCETT, JEFFREY	MANAGER OF CAPITAL PROJECTS	\$ 95,530.50
FRANKFURT, COLE	TERM FIRE FIGHTER	\$ 58,183.96
FRANKFURT, SHAWN	CAPTAIN	\$ 117,101.44
FROST, JEFFREY	PARKS TECH	\$ 51,503.71
FULLAWKA, CALE	PARKS TECH	\$ 61,197.81
GABEL, RYAN	BUILDING TECHNICIAN II	\$ 53,282.18
GALATIUK, LUKE	TERM FIRE FIGHTER	\$ 50,558.74
GALBRAITH, KEVIN	COMMUNITY SAFETY OFFICER	\$ 70,063.50
GRAFF, BRUCE	PARKS TECH	\$ 61,063.10
HAHN, JODY	AIRPORT MANAGER	\$ 58,236.98
HARDEN, JOSEPH	OPERATOR A1	\$ 98,941.88
HAUSER, MARLENE	BUSINESS SYSTEMS ANALYST	\$ 85,749.00
HERSHMILLER, ARON	DIRECTOR OF ENVIRONMENTAL SERVICES	\$ 116,541.85
HICKS, LYNDON	SOLID WASTE & ENVIRO PROGRAMS MANAGER	\$ 91,981.63
HOLLAND, TRENT	FIRE FIGHTER	\$ 98,439.26
HOLMES, GLENDA	WATERWORKS MANAGER	\$ 100,717.63
HOLSTEIN, ALLEN	BUILDING TECHNICIAN II	\$ 59,013.70
HOULE, ANDREW	PARKS TECH	\$ 52,268.38
HUDY, JESSICA	PAYROLL & BENEFITS CO-ORDINATOR	\$ 54,518.80
HUNT, CONNOR	WATERWORKS MANAGER	\$ 91,380.78
HUTCHINGS, MILES	CLASS III BUILDING OFFICIAL	\$ 78,439.52
JOHNSON, DEAN	OPERATOR A	\$ 52,173.42
JOHNSON, KRIS	NETWORK ADMINISTRATOR	\$ 86,839.00
JOSEPHSON, MICHAEL	OPERATOR CLASS 4	\$ 58,324.08
KAAL, LONNIE	CITY MANAGER	\$ 208,182.00
KABAN, KELLY	IT MANAGER	\$ 104,598.00
KARAKOCHUK, JEVON	WATERWORKS MANAGER	\$ 68,046.81
KENNEDY, GORDON	DIRECTOR OF HUMAN RESOURCES	\$ 150,403.53
KERELIUK, TAMMY	LEAD FACILITY ATTENDANT	\$ 51,939.25
KHADIKEN, KRISTEN	RCMP ADMINISTRATIVE SUPPORT	\$ 50,487.90
KINDRATSKY, ROBERT	JOURNEYMAN TRADESMAN	\$ 74,430.15
KNUDSON, RAELYN	ASSESSMENT & TAXATION MANAGER	\$ 73,013.25
KOLODZIEJAK, CHYNEA	TAXATION CLERK	\$ 50,433.60
KONKEL, LUKE	OPERATOR CLASS 3	\$ 64,721.68
KOROLUK, CARLEEN	LAND USE PLANNER	\$ 76,713.00
KOSTENUK, CARTER	FIRE FIGHTER	\$ 78,061.68
KOWASKI, CALVIN	OPERATOR A	\$ 57,913.58
LAFONTAINE, SHANE	CAPTAIN	\$ 117,873.82
LAUBE, WESLEY	JOURNEYMAN MECHANIC	\$ 66,882.56

LESHCHYSHYN, RACHEL	HUMAN RESOURCES ADMINISTRATOR	\$	53,149.20
LESTER, BEN	OPERATOR A	\$	63,407.26
LICCUD, SILVERIO	PARKS TECH	\$	70,506.07
LIEBRECHT, BROCK	FACILITIES SUPERVISOR	\$	73,407.00
LINDSAY, PAULA	ADMINISTRATIVE CO-ORDINATOR	\$	58,977.02
LUTZ, MAVIS	OFFICE MANAGER - RCMP	\$	83,660.50
MACDONALD, COLIN	TEMP FIRE FIGHTER	\$	57,514.46
MACDONALD, JODY	MARKETING CO-ORDINATOR	\$	61,053.00
MACKAN, TREVOR	JOURNEYMAN MECHANIC	\$	66,399.51
MANDZUK, TRENT	DIRECTOR OF PUBLIC WORKS	\$	148,490.43
MATECHUK, AMBER	CITY CONTROLLER	\$	95,750.50
MATECHUK, NEAL	CAPTAIN	\$	124,356.57
MATSALLA, JESSICA	DIRECTOR OF LEGISLATION & PROCEDURES	\$	118,519.50
MCCONNELL, JAMES	FIRE FIGHTER	\$	98,647.79
MCLEOD, DARCY	DIRECTOR OF RECREATION & COMMUNITY SERVICES	\$	149,327.25
MEDVID, AMANDA	OPERATOR A	\$	61,344.54
MILLER, SHELBY	SYSTEMS & PROJECT CO-ORDINATOR	\$	52,876.00
MIREAU, SHANNON	RCMP ADMINISTRATIVE SUPPORT	\$	60,798.50
MOHART, MITCH	PARKS TECH	\$	54,524.84
MORASH, TRAVIS	FIRE FIGHTER	\$	115,116.02
MORRISON, TAYLOR	DIRECTOR OF RECREATION & COMMUNITY SERVICES	\$	97,698.75
MORRISSEY, TREVOR	FIRE CHIEF	\$	147,029.65
NEUMANN, WALTER	OPERATOR CLASS 3	\$	67,411.46
NICHOLAUSON, MICHELLE	PAYROLL & BENEFITS CO-ORDINATOR	\$	57,598.80
NIXEY, ZACKERY	FIRE FIGHTER	\$	76,709.03
ORANCHUK, JOHNATHAN	FLEET OPERATIONS MANAGER	\$	100,717.57
OYSTRICK, LORNE	FIRE FIGHTER	\$	112,098.25
PARO, JEZER	INSTRUCTOR/LIFEGUARD	\$	51,922.77
PERPELUK, JACOB	OPERATOR CLASS 3	\$	65,313.22
PFEIFER, CASEY	FIRE FIGHTER	\$	109,025.29
PRINCE, BRANDT	MAINTENANCE ASSISTANT	\$	50,023.50
PRYSLIAK, JENNIFER	ADMINISTRATIVE ASSISTANT	\$	50,893.52
PUTLAND, TED	FIRE FIGHTER	\$	114,019.46
RAHMAN, MOSHIUR	CITY ENGINEER	\$	110,292.00
RESLER, JESSICA	AQUATIC & YOUTH CO-ORDINATOR	\$	60,310.57
RICHARD, RENE	DIRECTOR OF ENGINEERING & ASSET MANAGEMENT	\$	132,229.50
RIESS, SHAWN	JOURNEYMAN MECHANIC	\$	66,845.94
RIFFEL, CRYSTAL	PARKS SERVICES CO-ORDINATOR	\$	61,170.00
RIPA, WAYNE	OPERATOR A	\$	65,908.73
ROCA, DAVID	OPERATOR A	\$	60,787.03
ROSENMEYER, DAVID	OPERATOR A1	\$	64,042.87
ROSENTHAL, TIMOTHY	OPERATOR A1	\$	76,323.03
RUSSELL, JORDAN	COMMUNITY SAFETY OFFICER	\$	60,177.00
SAUSER, STUART	ASSISTANT GOLF COURSE SUPERINTENDENT	\$	59,779.07
SCHOFER, JULIA	RECREATION CO-ORDINATOR	\$	64,198.52
SHERWIN, JEFF	INVENTORY CO-ORDINATOR	\$	66,436.50
SHEWCHUK, DARREN	OPERATOR A1	\$	61,755.45
SHEWCHUK, TERRY	OPERATOR A1	\$	69,289.81
SHYMANSKI, DARLENE	COURT LIAISON/SUPERVISOR	\$	63,979.50
SKALUBA, LEO	GOLF COURSE SUPERINTENDENT	\$	81,070.91
SMEE, JAMIE	OPERATOR A	\$	62,609.37
SPILAK, BRENT	OPERATOR A1	\$	76,858.39
STECHYSHYN, KURT	FACILITIES MANAGER	\$	91,981.52
STRADESKI, ASHLEY	DIRECTOR OF FINANCE	\$	145,237.50
TAYFEL, GLEN	HEAD POOL TECHNICIAN	\$	65,217.00
THWAITES, JUSTIN	FIRE FIGHTER	\$	90,803.34
TILLMAN, ASHLEY	OPERATOR B	\$	51,747.93
TILLMAN, BRYCE	OPERATOR A1	\$	71,002.29
TILLMAN, LEVI	OPERATOR A1	\$	74,795.14
VARALO, MARK	OPERATOR A	\$	64,051.26
WASHINGTON, LISA	MANAGER OF COMMUNITY, CULTURE & HERITAGE	\$	80,111.50
WERNER, CLAYTON	ROADWAYS MANAGER	\$	108,619.97
WESTMAN, CINDY	VENUE SERVICES CO-ORDINATOR	\$	63,811.59
WILKINS, DARREN	FIRE FIGHTER	\$	72,631.54
WILKINS, HARRY	DEPUTY FIRE CHIEF	\$	130,780.01
WOODWARD-MUSQUA, WENDY	UTILITY BILLING CLERK	\$	63,979.50
WOROSCHUK, DENNIS	FACILITIES MAINTENANCE & PROJECT MANAGER	\$	107,158.00
YARROW, SHAUTNEL	ADMINISTRATIVE CO-ORDINATOR	\$	50,235.75
YUZIK, LORRAINE	ACCOUNTS PAYABLE CLERK	\$	54,545.40
ZURAVLOFF, ANGIE	UTILITY BILLING CLERK	\$	63,979.51

PAYROLL UNDER \$50,000			
176 EMPLOYEES IN VARIOUS DEPARTMENTS		\$	2,722,785.86
TOTAL PAYROLL		\$	13,943,007.58

2022 CITY COUNCIL REMUNERATION & EXPENSES

MAYOR & COUNCILLORS				PER DIEM	TRAVEL & REGISTRATION FEES
NAME	TITLE	SALARY			
BREARS, DUSTIN	COUNCILLOR	\$ 25,090.68	\$	750.00	\$ 1,407.13
CHYZ, KENNETH	COUNCILLOR	\$ 25,554.86	\$	600.00	\$ 1,263.13
GOULDEN, RANDY	COUNCILLOR	\$ 25,554.86			
HAIDER, QUINN	COUNCILLOR	\$ 25,090.68			
HIPPSLEY, MITCHELL	MAYOR	\$ 83,635.80	\$	750.00	\$ 4,908.07
WYATT, CHRIS	COUNCILLOR	\$ 26,019.04	\$	150.00	\$ 142.80
ZAHARIA, DARCY	COUNCILLOR	\$ 26,019.04			
TOTAL		\$ 236,964.96	\$	2,250.00	\$ 7,721.13

2022 EXPENDITURES & CONTRACTUAL SERVICES GREATER THAN \$50,000

COMPANY/SUPPLIER NAME	AMOUNT
ABS GOLF MANAGEMENT LTD.	\$ 88,253.58
ALLIED INFRASTRUCTURE	\$ 676,045.04
ALLNORTH CONSULTANTS LTD	\$ 128,511.88
AODBT	\$ 71,013.16
APPERLEY ELECTRIC LTD.	\$ 283,755.16
AQUIFER DISTRIBUTION LTD	\$ 62,819.61
ASSETWORKS	\$ 120,530.32
ATS TRAFFIC	\$ 175,787.59
BECKIE HYDROGEOLOGISTS (1990) LTD.	\$ 407,744.32
BRANDT TRACTOR LTD.	\$ 693,224.10
CANADA MORTGAGE & HOUSING CORP	\$ 638,069.93
CANADIAN LINEN & UNIFORM SERVICE	\$ 81,242.62
CANADIAN UNION OF PUBLIC EMPLOYEES	\$ 57,835.34
CANADIAN TIRE	\$ 53,329.32
CANOE PROCUREMENT GROUP OF CANADA	\$ 51,908.61
CASTLE OILFIELD CONSTRUCTION	\$ 737,413.08
CDW CANADA CORP	\$ 64,086.76
CENTRALSQUARE CANADA SOFTWARE INC.	\$ 50,644.46
CHALET RESTAURANT & LOUNGE	\$ 368,584.22
CHRIST THE TEACHER CATHOLIC SCHOOL DIVISION NO. 212	\$ 2,467,260.61
CITY OF YORKTON	\$ 172,961.73
CLEARTECH INDUSTRIES INC.	\$ 55,100.21
CORNERSTONE CREDIT UNION	\$ 63,102.26
CREDENCE CONSTRUCTION LTD.	\$ 90,826.86
D & M TRUCKING INC.	\$ 483,646.55
DIGGERS EXCAVATING & DEMOLITION (2006) LTD	\$ 279,231.60
DIRECT CONSTRUCTION AND MFGR	\$ 64,874.38
ECONOLITE CANADA INC.	\$ 64,380.00
ELLIS FABRICATIONS INC.	\$ 104,061.38
EMCO CORPORATION	\$ 217,811.88
FEDERATED CO-OPERATIVES LTD	\$ 611,937.06
FEDOROWICH CONSTRUCTION CO. LTD.	\$ 2,043,293.80
FINE FINISH CONCRETE	\$ 86,043.60
G. R. POIER & SONS	\$ 404,396.41
GARDON SECURITIES LTD.	\$ 55,089.08
GFL ENVIRONMENTAL INC.	\$ 64,957.24
GRAHAM CONSTRUCTION & ENG LP	\$ 537,459.94
GROUND ENGINEERING CONSULTANTS LTD	\$ 223,410.50
HARTMIER CONTRACTING INC.	\$ 706,887.07
IN-LINE CONTRACTING LTD.	\$ 179,820.00
INTEGRATED ENGINEERING	\$ 51,860.03
KMS CONSTRUCTION LTD	\$ 1,060,964.10
KONTZAMANIS GRAUMANN SMITH MACMILLAN INC.	\$ 203,730.72
MICROSOFT CORPORATION	\$ 85,129.98
MINISTER OF FINANCE	\$ 106,490.92
MINISTER OF FINANCE - GOOD SPIRIT SCHOOL DIVISION NO. 204	\$ 6,475,143.79
MOVEMOBILITY INC.	\$ 130,400.54
MUNICIPAL EMPLOYEE'S PENSION PLAN	\$ 2,335,576.43
NEPTUNE TECHNOLOGY GROUP (CANADA) LTD	\$ 255,546.53
NEWTON LANDSCAPING & HYDROVAC SERVICE LTD	\$ 455,066.75
NL CONSTRUCTION LTD.	\$ 3,366,048.51
NSC MINERALS	\$ 71,134.98
OTTENBREIT SANITATION SERVICES (2002) LTD.	\$ 616,706.91

PARKLAND REGIONAL LIBRARY	\$	343,387.29
PATTISON AGRICULTURE	\$	70,860.62
PRIDE LANDSCAPING	\$	226,528.13
RBC ROYAL BANK OF CANADA	\$	906,321.38
RBC ROYAL BANK VISA	\$	335,202.58
RC STRATEGIES INC	\$	66,756.39
RECEIVER GENERAL FOR CANADA	\$	4,274,527.68
RECEIVER GENERAL OF CANADA - R.C.M.P.	\$	6,485,142.68
ROCKY MOUNTAIN PHOENIX	\$	119,296.74
SASK. AUTO FUND	\$	94,306.81
SASKATCHEWAN ABILITIES COUNCIL	\$	1,024,627.89
SASKATCHEWAN ASSESSMENT MANAGEMENT AGENCY	\$	166,968.00
SASKATCHEWAN RESEARCH COUNCIL	\$	75,665.10
SASKATCHEWAN WORKERS' COMPENSATION BOARD	\$	209,109.76
SASKENERGY	\$	594,307.08
SASKPOWER	\$	2,015,312.73
SASKTEL	\$	212,822.50
SGI CANADA	\$	352,186.06
STAGING CANADELL LTD.	\$	75,477.29
STANTEC CONSULTING LTD.	\$	171,467.68
STEVENSON INDUSTRIAL REFRIGERATION LTD.	\$	172,947.98
TD TORONTO-DOMINION BANK	\$	695,624.24
THE CANADA LIFE ASSURANCE COMPANY	\$	353,529.19
THE COOPERATORS LIFE INSURANCE COMPANY	\$	282,532.08
WESTERN DRILLING TOOLS INC.	\$	54,445.28
WESTLAND INSURANCE GROUP LTD	\$	115,994.42
WILHELM MASONRY INC.	\$	85,914.00
WYONZEK BROS. CONST. LTD	\$	101,024.55
YORKTON BUSINESS IMPROVEMENT DISTRICT	\$	117,185.82
YORKTON CONCRETE 2012 LTD	\$	302,511.13
YORKTON EXHIBITION ASSOCIATION	\$	203,233.64

TOTAL	\$	49,306,368.17
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2022 GENERAL GRANTS & AGREEMENTS GREATER THAN \$50,000

ORGANIZATION NAME	AMOUNT
GODFREY DEAN ART GALLERY	\$ 68,215.31
TOURISM YORKTON	\$ 76,020.62
YORKTON BUSINESS IMPROVEMENT DISTRICT	\$ 100,000.00
YORKTON MINOR HOCKEY	\$ 130,411.02
TOTAL	\$ 374,646.95

City of Yorkton
FINANCIAL STATEMENTS
Year Ended December 31, 2022

City of Yorkton
Yorkton, Saskatchewan
December 31, 2022

Mayor
Mitch Hipsley

Councillors

Dustin Brears
Randy Goulden
Chris Wyatt

Ken Chyz
Quinn Haider
Darcy Zaharia

City Manager
Lonnie Kaal

Director of Finance
Ashley Stradeski

City Clerk
Jessica Matsalla

Director of Environmental Services
Michael Buchholzer

Director of Public Works
Trent Mandzuk

Director of Planning, Building and Development
Michael Eger

**Director of Recreation
and Community Services**
Darcy McLeod

Fire Chief
Trevor Morrissey

**Director of Engineering and
Asset Management**
Rene Richard

City Solicitor
Rusnak Balacko Kachur Rusnak

Auditors
Baker Tilly SK LLP

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Independent Auditors' Report

City of Yorkton

Opinion

We have audited the financial statements of City of Yorkton, (the municipality), which comprise the Statement of Financial Position as at December 31, 2022 and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2022, and results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for private enterprises.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for private enterprises, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the municipality's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
August 14, 2023

City of Yorkton
Consolidated Statement of Financial Position
As at December 31, 2022

	2022	2021
Assets		
Financial Assets		
Cash and temporary investments - note 3	40,217,228	33,886,454
Taxes receivable - note 4	2,036,086	1,916,119
Accounts receivable - note 5	4,146,242	3,300,846
Assets held for sale - note 6	18,272,991	17,740,796
Long-term investments - note 8	5,289,201	4,953,590
Total Financial Assets	69,961,748	61,797,805
Liabilities		
Accounts payable and accrued liabilities	7,346,160	6,222,819
Taxpayer deposits	216,750	218,289
Tax prepayments	2,595,159	2,085,309
Deferred revenues	5,932,473	4,331,907
Other liabilities	71,485	105,646
Landfill post closure liability - note 11	2,422,108	2,281,597
Long-term debt - note 10	5,642,621	7,655,628
Total Liabilities	24,226,756	22,901,195
Net Financial Assets	45,734,992	38,896,610
Non-Financial Assets		
Tangible capital assets - schedules 3 and 4	181,578,981	159,609,223
Capital projects in progress	9,340,964	29,532,204
Inventories - note 7	1,810,429	1,655,951
Prepaid expenses	10,384	51,682
Total Non-Financial Assets	192,740,758	190,849,060
Accumulated Surplus - schedule 5	\$ 238,475,750	\$ 229,745,670

Approved on behalf of the council:

Mayor

Councillor

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Statement of Financial Activities and Changes in Net Assets
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022	2021
Revenue			
Taxation	25,601,794	25,385,385	23,528,166
Provincial utility surcharges	3,130,000	3,372,972	3,126,034
Revenue sharing	3,109,734	2,946,632	3,266,773
Grants in lieu of taxes	1,060,500	1,227,633	1,186,077
Sales of services			
General	7,383,490	9,017,168	9,463,141
Gallagher Centre	1,927,500	1,741,400	1,132,679
Deer Park Golf Course	582,700	596,068	666,798
Other revenue from own sources - schedules 1 and 2	492,599	2,068,316	849,255
Conditional grants - schedules 1 and 2	956,394	1,005,149	953,184
Waterworks	9,939,450	10,052,664	10,734,774
Airport services	104,759	143,437	143,770
Bus services	30,000	28,247	27,691
Profit on property sales		1,053,250	3,298,089
Yorkton Housing Corp. increase in equity		335,611	308,227
	<u>54,318,920</u>	<u>58,973,932</u>	<u>58,684,658</u>
Expenditures			
General government services	4,427,470	4,458,988	4,325,949
Protective services	9,644,786	9,942,866	8,897,802
Transportation services	10,415,822	11,795,551	11,638,757
Environmental health services	2,965,250	2,861,897	3,030,565
Social and family services	287,640	819,260	304,208
Economic development services	462,216	438,963	419,467
Recreation and cultural services	3,725,531	3,708,178	3,413,951
Library services	573,599	543,039	573,246
Fiscal services - transfer to allowances	40,000	40,000	40,000
Gallagher Centre	4,769,535	4,773,333	4,040,004
Deer Park Golf Course	900,730	1,007,358	872,060
Waterworks	8,592,801	9,358,550	11,334,092
Bus services	402,520	529,600	505,167
Airport services	367,980	505,644	453,641
Property development interest on loan		11,760	45,653
Asset write-offs and losses on disposal of assets		178,746	672,017
Other		30,139	39,446
	<u>47,575,880</u>	<u>51,003,872</u>	<u>50,606,025</u>
Surplus of Revenue over Expenditures Before Other Capital Contributions	6,743,040	7,970,060	8,078,633
Capital Grants and Contributions - schedules 1 and 2	<u>0</u>	<u>760,020</u>	<u>2,529,140</u>
Surplus of Revenues over Expenses	6,743,040	8,730,080	10,607,773
Accumulated Surplus, beginning of year	<u>229,745,670</u>	<u>229,745,670</u>	<u>219,137,897</u>
Accumulated Surplus, End of Year	<u>\$ 236,488,710</u>	<u>\$ 238,475,750</u>	<u>\$ 229,745,670</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Statement of Changes in Net Financial Assets
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Surplus	<u>6,743,040</u>	<u>8,730,080</u>	<u>10,607,773</u>
(Acquisition) of tangible capital assets	(4,645,000)	(29,612,259)	(15,732,911)
Change in capital assets in progress		20,191,240	(1,884,829)
Amortization of tangible capital assets	6,405,100	7,165,894	6,745,009
Proceeds on disposal of tangible capital assets		384,780	462,464
Loss on the disposal of tangible capital assets		<u>91,829</u>	<u>515,596</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>1,760,100</u>	<u>(1,778,516)</u>	<u>(9,894,671)</u>
(Acquisition) of supplies inventories		(154,478)	
Consumption of supplies inventory		41,297	176,974
Use of prepaid expense			<u>14,755</u>
Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>(113,181)</u>	<u>191,729</u>
Increase in Net Financial Assets	8,503,140	6,838,383	904,831
Net Financial Assets, beginning of year	<u>38,896,614</u>	<u>38,896,614</u>	<u>37,991,783</u>
Net Financial Assets, End of Year	<u>\$ 47,399,754</u>	<u>\$ 45,734,997</u>	<u>\$ 38,896,614</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Statement of Cash Flow
For the year ended December 31, 2022

	2022	2021
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	8,730,080	10,607,773
Amortization	7,165,894	6,745,009
Loss on disposal of tangible capital assets	<u>91,829</u>	<u>515,596</u>
	15,987,803	17,868,378
Change in Assets/Liabilities		
Taxes receivable - municipal	389,883	830,503
Other receivables	(845,397)	1,738,071
Assets held for sale	(532,197)	204,663
Accounts payable	1,123,342	(1,176,069)
Taxpayer deposits	(1,538)	4,709
Deferred revenue	1,600,567	982,182
Other liabilities	106,349	132,502
Stock and supplies for use	(154,478)	176,974
Prepayments and deferred charges	<u>41,297</u>	<u>14,755</u>
Net Cash from (used for) Operations	<u>17,715,631</u>	<u>20,776,668</u>
Capital:		
Cash used to acquire tangible capital assets	(29,612,259)	(15,732,911)
Proceeds on sale of tangible capital assets	384,780	462,464
Change in capital assets in progress	<u>20,191,240</u>	<u>(1,884,829)</u>
Net Cash from (used for) Capital	<u>(9,036,239)</u>	<u>(17,155,276)</u>
Investing:		
Acquisition in investment	<u>(335,611)</u>	<u>(308,227)</u>
Financing:		
Debt repayment	<u>(2,013,007)</u>	<u>(1,945,659)</u>
Increase in Cash Resources	6,330,774	1,367,506
Cash and investments, beginning of year	<u>33,886,454</u>	<u>32,518,948</u>
Cash and Investments, End of Year	<u>\$ 40,217,228</u>	<u>\$ 33,886,454</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

1. Basis of Presentation of Financial Statements

These consolidated financial statements report the activities of the City of Yorkton and include the operating, capital, property development and other funds. The operating fund includes the operations of the Gallagher Centre, Deer Park Golf Course, waterworks, bus services and the Yorkton Municipal Airport Authority Inc.

All interfund assets, liabilities, revenues and expenditures have been eliminated.

The city also owns 100% of the shares in Yorkton Housing Corporation. This investment has been accounted for on the equity method.

2. Significant Accounting and Reporting Policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

The city's financial transactions are segmented into various self-balancing funds. These have been consolidated for reporting purposes.

(b) Reporting entity

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(d) Government transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- (i) the transfer is authorized;
- (ii) eligibility criteria have been met by the recipient; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

2. Significant Accounting and Reporting Policies - continued

(e) Other (non-government transfer) contributions

Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally-restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally-restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

(f) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(g) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(h) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(i) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 5.

(j) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Investments with significant influence are presented using the equity method.

(k) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

2. **Significant Accounting and Reporting Policies** - continued

(l) Cash and temporary investments

Cash is represented by cash on hand and/or in bank accounts. Temporary investments are represented by term deposits and/or guaranteed investment certificates due within one year.

(m) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 4. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

General Assets

Land improvements	50 years
Buildings	50 years
Machinery and equipment	7-50 years

Treatment Plants

Water	20-50 years
Sewer	15-50 years

Infrastructure Assets

Waterworks	75 years
Sewer	75 years
Storm	35 years
Sidewalks	20-30 years
Roads	15-30 years

(n) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(o) Works of art

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

(p) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

2. **Significant Accounting and Reporting Policies** - continued

(q) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(r) Measurement uncertainty

The preparation of financial statements in conformity with the Public Sector Accounting Board's recommendation requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(s) Landfill closure and post-closure liability

Legislation requires closure and post-closure of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post-closure care requirements include cap maintenance, ground water monitoring, gas management system operations, inspections and annual reports. The liability recognized in the financial statements is subject to measurement uncertainty. The recognized amounts are based on the city's best information and judgement.

(t) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met: i) an environmental standard exists; ii) contamination exceeds the environmental standard; iii) the City of Yorkton is directly responsible; or accepts responsibility; and iv) a reasonable estimate of the amount can be made.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

2. Significant Accounting and Reporting Policies - continued

(u) Revenue

Property tax revenue is based on assessments determined in accordance with provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Taxation revenues are recorded annually upon receipt of the taxable assessment values as per the Saskatchewan Assessment Management Agency. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely and the amount can be reasonably determined.

(v) Assets held for sale

The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

(w) New standards and amendments to standards

Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial statement presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of remeasurement gains and losses separate from the statement of operations arising from the remeasurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of remeasurement gains and losses.

PS 3041 Portfolio investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of remeasurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments, and clarification is given for the derecognition of financial liabilities.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

2. **Significant Accounting and Reporting Policies** - continued

(w) New standards and amendments to standards - continued

PS 3280 Asset retirement obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section

PS 3270 will be withdrawn.

Effective for fiscal years beginning on or after April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

	2022	2021
3. Cash and Temporary Investments		
Cash	<u>\$ 40,217,228</u>	<u>\$ 33,886,454</u>
4. Taxes Receivable		
Taxes receivable are shown net of allowances for uncollectible accounts as follows:		
Total taxes	2,086,447	2,185,772
Less: School share	<u>(64,639)</u>	<u>154,653</u>
	2,151,086	2,031,119
Less: Allowance for doubtful accounts	<u>115,000</u>	<u>115,000</u>
	<u>\$ 2,036,086</u>	<u>\$ 1,916,119</u>
5. Accounts Receivable		
Intergovernmental accounts	1,266,172	873,057
Water and sewer accounts	1,550,633	1,469,321
Other accounts	<u>1,438,351</u>	<u>1,060,445</u>
	4,255,156	3,402,823
Less: Allowance for doubtful accounts	<u>108,914</u>	<u>101,977</u>
	<u>\$ 4,146,242</u>	<u>\$ 3,300,846</u>

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

	2022	2021
6. Property Held for Resale		
Property is shown net of allowances for losses as follows:		
Tax title property - at cost	2,823,996	2,575,204
Less: School share	<u>334,825</u>	<u>275,584</u>
	2,489,171	2,299,620
Less: Allowance for losses	<u>996,311</u>	<u>1,237,152</u>
	<u>1,492,860</u>	<u>1,062,468</u>
Other property held		
Residential	4,942,552	4,942,552
Commercial	4,951,821	4,951,821
Industrial	940,791	853,541
Rental housing	19,391	19,391
Farmland	6,056,605	6,042,052
Other	<u>195,445</u>	<u>195,445</u>
	17,106,605	17,004,802
Less: Allowances for losses	<u>326,474</u>	<u>326,474</u>
	<u>16,780,131</u>	<u>16,678,328</u>
	<u>\$ 18,272,991</u>	<u>\$ 17,740,796</u>

7. Inventories

Inventories consist of materials and supplies purchased for own use and for resale. It is not possible to determine which inventories are for resale and which are for own use. A substantial portion is used in property development which is for resale.

	2022	2021
8. Long-Term Investments		
Long-term investments consist of the following:		
Equity in subsidized housing	5,239,450	4,903,839
Shares in Yorkton Housing Corporation	49,741	49,741
Other	<u>10</u>	<u>10</u>
	<u>\$ 5,289,201</u>	<u>\$ 4,953,590</u>

The investments in subsidized housing are detailed in the capital fund Statement of Financial Position.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

8. **Long-Term Investments** - continued

The city owns 100% of the shares in Yorkton Housing Corporation, a non-profit organization providing housing to seniors under an agreement with Canada Mortgage and Housing Corporation. The following is a schedule of relevant information for this organization.

Yorkton Housing Corporation
Condensed Statement of Operations and Changes in Net Assets

	2022	2021
Revenues	1,485,814	1,430,065
Expenditures	<u>1,150,203</u>	<u>1,121,838</u>
Excess of revenue over expenditures	335,611	308,227
Net assets, beginning of year	<u>4,534,156</u>	<u>4,225,929</u>
Net assets, end of year	<u>\$ 4,869,767</u>	<u>\$ 4,534,156</u>

Condensed Statement of Financial Position

Current assets	1,330,790	1,168,181
Long-term investments	359,423	359,250
Capital assets	<u>5,619,477</u>	<u>5,766,200</u>
	<u>\$ 7,309,690</u>	<u>\$ 7,293,631</u>
Current liabilities	246,990	230,974
Forgivable demand loan	2,016,112	2,236,624
Long-term loans payable	127,072	242,133
Share capital	49,746	49,746
Unrestricted net assets	2,840,146	2,630,237
Restricted net assets	947,678	886,426
Capital fund - Independent Manor	<u>1,081,946</u>	<u>1,017,491</u>
	<u>\$ 7,309,690</u>	<u>\$ 7,293,631</u>

9. **Bank Indebtedness**

Bank indebtedness includes an operating loan with a limit of \$3,000,000 (2021 - \$3,000,000) and bearing interest at prime minus 0.50%. As of December 31, 2021, no amount has been drawn. Assets pledged as collateral are assignment of taxes.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

10. Long-Term Debt

Loans:

Bank loan #1 is repayable at \$696,198 annually to TD Canada Trust and bears interest in a swap arrangement at a rate no higher than 2.25%. It matures in 2027 and is secured by future tax revenues. The outstanding balance at year end is \$2,961,282.

Bank loan #2 is repayable at approximately \$444,000 semi-annually to RBC Royal Bank and bears interest in a swap arrangement at a rate no higher than 4.29%. It matures in 2023 and is secured by future water revenues. The outstanding balance at year end is \$871,000.

Bank loan #3 is repayable at approximately \$648,789 annually to Canada Mortgage & Housing Corporation and bears interest at a rate of 3.83%. It matures in 2025 and is secured by future property tax revenues. The outstanding balance at year end is \$1,806,274.

Future principal and interest payments are as follows:

	Principal	Interest	2022 Total	2021 Total
2022				2,227,431
2023	2,083,384	142,067	2,225,451	2,225,451
2024	1,248,968	96,019	1,344,987	1,344,987
2025	1,298,144	58,258	1,356,402	1,356,402
2026	676,919	19,279	696,198	696,198
2027	335,206	3,891	339,097	339,165
	<u>\$ 5,642,621</u>	<u>\$ 319,514</u>	<u>\$ 5,962,135</u>	<u>\$ 8,189,634</u>

11. Landfill Closure and Post-Closure

The City of Yorkton currently operates a municipal landfill located at Sec 13-26-04-W2M. The estimate of closure and post-closure care costs associated with historical landfill is based on a final closure surface area of 225,451 m². For the purpose of estimating the annual post-closure care costs, management has estimated that this historical landfill will be closed in 2085 and the post-closure care would commence in 2086 which will continue for the next 25 years and terminate in the year 2111. At the discount rate of 2%, the estimated closure cost in today's dollars would be \$2,422,108.

12. Contaminated Sites

The City of Yorkton does not recognize any contaminated site liabilities for a contaminated site as the city is not expected to give up future economic benefits, management plans to retain ownership of the contaminated site with no change in its current use. Therefore, at this time, management does not believe that a requirement to remediate exists.

City of Yorkton
Notes to Financial Statements
For the year ended December 31, 2022

13. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

- The City entered into an agreement in February 2021 to loan the Yorkton Exhibition Association \$270,000 to complete the Yorkton Exhibition Association commitment toward the construction of the grandstand. Under this agreement, the City has a contractual right to receive \$18,000 annually beginning September 2022, and to receive the full amount no later than December 31, 2037.
- The City entered into an agreement in September 2022 to loan the Yorkton Exhibition Association an additional \$180,000 as Phase II of the commitment toward the construction/rehabilitation of the grandstand. Under this agreement, the City has a contractual right to receive \$36,000 annually beginning September 2023, and to receive the full amount no later than December 31, 2027.
- The City has an agreement with The Yorkton Business Improvement District which was signed in November 2018 for a maximum donation of \$500,000 to be paid in 10 annual instalments of \$50,000 in exchange for the donation to be used to pay for costs associated with the construction of a bridge and street lighting on a section of Dracup Avenue in the City of Yorkton. The first payment under this agreement was received in 2018.
- The City has a number of lease agreements signed with various organizations that will provide for the following revenues over the next five years:

2023 - \$397,128
2024 - \$304,050
2025 - \$273,341
2026 - \$189,205
2027 - \$186,705

14. Budget

The figures shown under the "Budget" column in the Statement of Operations and attached schedules have not been audited and are provided for information purposes only.

City of Yorkton
Operating Fund Statement of Financial Position
As at December 31, 2022

	2022	2021
Assets		
Financial assets		
Cash and temporary investments	37,076,695	31,871,204
Taxes receivable	2,036,086	1,916,119
Accounts receivable	4,146,242	3,300,846
Due from other funds	521,604	461,513
Inventories	1,810,429	1,655,951
Prepaid expenses	10,384	51,682
Property held for resale	1,492,860	1,062,468
Long-term investments	<u>10</u>	<u>10</u>
	<u>47,094,310</u>	<u>40,319,793</u>
 Liabilities		
Accounts payable and accrued liabilities	7,346,160	6,222,820
Tax prepayments	2,595,159	2,085,309
Taxpayer deposits	216,750	218,289
Deferred revenues	3,468,256	2,949,595
Other liabilities	71,281	105,443
Landfill post-closure liability	<u>2,422,108</u>	<u>2,281,597</u>
	<u>16,119,714</u>	<u>13,863,053</u>
 Net Assets	 <u>\$ 30,974,596</u>	 <u>\$ 26,456,740</u>
 Municipal Position		
Unappropriated net assets	3,462,456	3,462,458
Appropriated net assets - reserves	<u>27,512,140</u>	<u>22,994,282</u>
	<u>\$ 30,974,596</u>	<u>\$ 26,456,740</u>

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Operating Fund
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Revenue - page 23			
Taxation	25,601,794	25,385,385	23,528,166
Provincial utility surcharges	3,130,000	3,372,972	3,126,034
Revenue sharing	3,109,734	2,946,632	3,266,773
Grants in lieu of taxes	1,060,500	1,227,633	1,186,077
Sales of services			
General	7,383,490	9,017,168	9,463,141
Gallagher Centre	1,927,500	1,741,400	1,132,679
Deer Park Golf Course	582,700	596,068	666,798
Other revenue from own sources	492,599	1,177,186	469,654
Grants from other governments	956,394	1,005,149	953,184
Waterworks	9,939,450	10,052,664	10,734,774
Bus services	30,000	28,247	27,691
Airport services	104,759	143,437	143,770
	<u>54,318,920</u>	<u>56,693,941</u>	<u>54,698,741</u>
Expenditures - pages 24-27			
General government services	4,427,470	4,458,991	4,325,952
Protective services	9,644,786	9,942,866	8,897,802
Transportation services	10,415,822	11,795,551	11,638,757
Environmental health services	2,965,250	2,861,897	3,030,565
Social and family services	287,640	819,260	304,208
Economic development services	462,216	438,963	419,467
Recreation and cultural services	3,725,531	3,708,178	3,413,951
Library services	573,599	543,039	573,246
Fiscal services - transfer to allowances	40,000	40,000	40,000
Gallagher Centre	4,769,535	4,773,333	4,040,004
Deer Park Golf Course	900,730	1,007,358	872,060
Waterworks	8,592,801	9,358,550	11,334,092
Bus services	402,520	529,600	505,167
Airport services	367,980	505,644	453,641
	<u>47,575,880</u>	<u>50,783,230</u>	<u>49,848,912</u>
Excess of Revenue over Expenditures	<u>6,743,040</u>	<u>5,910,711</u>	<u>4,849,829</u>
Capital/Debt			
Capital outlays from operations/other sources	(285,879)	7,190,909	14,396,892
Long-term debt repaid	2,012,937	2,013,007	1,945,658
Amortization		(7,165,894)	(6,745,009)
Long-term debt issued			
Internal debt repaid	80,976	80,976	79,001
	<u>1,808,034</u>	<u>2,118,998</u>	<u>9,676,542</u>
Surplus (Deficit) for the Year	<u>4,935,006</u>	<u>3,791,713</u>	<u>(4,826,713)</u>
Transfer from (to) reserves	<u>(7,510,684)</u>	<u>(3,791,715)</u>	<u>4,826,706</u>
Change in Unappropriated Net Assets	<u>\$(2,575,678)</u>	<u>(2)</u>	<u>(7)</u>
Unappropriated net assets, beginning of year		<u>3,462,458</u>	<u>3,462,465</u>
Unappropriated Net Assets, End of Year		<u>\$ 3,462,456</u>	<u>\$ 3,462,458</u>

City of Yorkton
Capital Fund Statement of Financial Position
As at December 31, 2022

	2022	2021
Assets		
Financial assets		
Long-term investments		
Shares in Yorkton Housing Corporation	49,741	49,741
Equity in low rental housing units	33,750	33,750
Equity in senior citizens' apartments	152,840	152,840
Equity in Sask. Housing apartments - Victoria Court	78,607	78,607
Equity in Sask. Housing apartments - Fisher Court	104,488	104,488
Equity in Yorkton Housing Corporation	<u>4,869,765</u>	<u>4,534,154</u>
	<u>5,289,191</u>	<u>4,953,580</u>
Liabilities		
Deferred capital grants	2,464,218	1,382,311
Due to other funds	5,953,006	6,033,982
Capital bank loan	<u>5,642,623</u>	<u>7,655,628</u>
	<u>14,059,847</u>	<u>15,071,921</u>
Net Financial Assets	<u>(8,770,656)</u>	<u>(10,118,341)</u>
Non-Financial Assets		
Tangible capital assets	181,578,981	159,609,223
Capital projects in progress	<u>9,340,964</u>	<u>29,532,204</u>
	<u>190,919,945</u>	<u>189,141,427</u>
Net Assets	<u>\$ 182,149,289</u>	<u>\$ 179,023,086</u>
Municipal Position		
Equity in capital assets	<u>\$ 182,149,289</u>	<u>\$ 179,023,086</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Capital Fund
For the year ended December 31, 2022

	2022	2021
Revenue		
Capital grants by function - schedules 1 and 2	760,020	2,479,141
Capital contributions - schedules 1 and 2		49,999
Yorkton Housing Corporation increase in equity	<u>335,611</u>	<u>308,227</u>
	<u>1,095,631</u>	<u>2,837,367</u>
Expenditures		
Transfers to allowances	88,425	622,027
Amortization	<u>7,165,894</u>	<u>6,745,009</u>
	<u>7,254,319</u>	<u>7,367,036</u>
Excess (Deficiency) of Revenue Over Expenditures	(6,158,688)	(4,529,669)
Transfers from operations and reserves	<u>9,284,891</u>	<u>14,544,598</u>
Increase in Net Assets	3,126,203	10,014,929
Balance, beginning of year	<u>179,023,086</u>	<u>169,008,157</u>
Balance, End of Year	<u>\$ 182,149,289</u>	<u>\$ 179,023,086</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Property Development Fund Statement of Financial Position
As at December 31, 2022

	2022	2021
Assets		
Financial assets		
Cash and temporary investments	3,140,534	2,015,251
Property held for resale - note 6	<u>16,780,131</u>	<u>16,678,328</u>
	<u>19,920,665</u>	<u>18,693,579</u>
Liabilities		
Due to other funds	(5,431,402)	(5,572,468)
Other liabilities	<u>204</u>	<u>203</u>
	<u>(5,431,198)</u>	<u>(5,572,265)</u>
Net Assets	<u>\$ 25,351,863</u>	<u>\$ 24,265,844</u>
Municipal Position		
Equity in property for resale	14,705,846	13,804,258
Appropriated net assets - reserves	<u>10,646,017</u>	<u>10,461,586</u>
	<u>\$ 25,351,863</u>	<u>\$ 24,265,844</u>

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City of Yorkton
Statement of Financial Activities and Changes in Net Assets - Property Development Fund
For the year ended December 31, 2022

	2022	2021
Revenue		
Interest income	69,520	13,691
Rent - mobile home subdivision	355,320	356,895
Rent - other	34,889	9,015
Profit on property sales	1,053,250	3,298,089
Other	431,401	
	<u>1,944,380</u>	<u>3,677,690</u>
Expenditures		
Interest on loan	11,760	45,653
Losses on property sales	90,321	49,990
Writedown of assets and other costs	30,136	39,451
	<u>132,217</u>	<u>135,094</u>
Excess of Revenue Over Expenditures	<u>1,812,163</u>	<u>3,542,596</u>
Transfers from (to) reserves	(344,151)	(688,450)
Transfers from (to) other funds	(566,424)	(344,000)
	<u>(910,575)</u>	<u>(1,032,450)</u>
Increase (Decrease) in Net Assets	901,588	2,510,146
Balance, beginning of year	<u>13,804,258</u>	<u>11,294,112</u>
Balance, End of Year	<u>\$ 14,705,846</u>	<u>\$ 13,804,258</u>

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part of these financial statements.*

City of Yorkton
Schedules of Revenues - Operating Fund
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Sales of Services			
General	553,200	666,595	331,982
Protective	431,697	366,618	355,850
Transportation	1,935,000	2,775,408	3,744,366
Environmental	3,815,493	4,418,698	4,423,936
Public health	168,000	171,606	195,141
Recreation	480,100	618,243	411,866
	<u>7,383,490</u>	<u>9,017,168</u>	<u>9,463,141</u>
Gallagher Centre	1,927,500	1,741,400	1,132,679
Deer Park Golf Course	582,700	596,068	666,798
	<u>\$ 9,893,690</u>	<u>\$ 11,354,636</u>	<u>\$ 11,262,618</u>
Other Revenue from Own Sources			
Interest	254,099	909,727	246,990
Tax penalties	215,000	177,975	204,274
Other		60,360	
Donations	6,000	6,000	
Library services	17,500	23,124	18,390
	<u>\$ 492,599</u>	<u>\$ 1,177,186</u>	<u>\$ 469,654</u>
Grants from Other Governments			
Protective	700,000	720,080	703,509
Recreational	201,394	189,692	190,751
Transit for disabled - operating	55,000	95,377	58,924
	<u>\$ 956,394</u>	<u>\$ 1,005,149</u>	<u>\$ 953,184</u>

*The notes to financial statements are an integral
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City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
General Government Services			
Legislative	355,695	346,124	326,949
Grants	529,805	556,827	449,334
Receptions and recognitions	7,000	6,840	18,375
Administrative	2,321,482	2,316,655	2,263,087
Taxation policies	120,000	114,521	117,873
Office services	575,031	602,229	548,501
Advisory and technical services	308,750	298,787	264,415
City office building	471,025	481,545	613,573
City-owned property	10,000	3,432	13,711
City hall building costs allocated to other departments	(321,318)	(321,318)	(343,215)
Amortization	50,000	53,346	53,346
	<u>4,427,470</u>	<u>4,458,988</u>	<u>4,325,949</u>
Amortization	(50,000)	(53,346)	(53,346)
Transfer to reserves	95,000	136,448	485,719
	<u>\$ 4,472,470</u>	<u>\$ 4,542,090</u>	<u>\$ 4,758,322</u>
Protective Services			
R.C.M.P. costs	5,766,393	6,000,456	5,102,215
Bylaw control and court costs	345,757	340,444	310,278
Fire department			
Administration	454,628	493,256	444,862
Suppression and education	2,250,302	2,226,323	2,171,830
Training	91,000	135,429	38,857
Trucks and equipment	97,620	100,617	164,742
Fire hall maintenance	92,390	124,645	111,072
E.M.O.	15,635	6,333	16,450
Occupational Health and Safety	8,500	1,936	3,082
Interest on long-term debt	90,561	79,841	100,828
Amortization	432,000	433,586	433,586
	<u>9,644,786</u>	<u>9,942,866</u>	<u>8,897,802</u>
Amortization	(432,000)	(433,586)	(433,586)
Long-term debt repaid	558,228	558,229	537,637
Transfer to reserves	180,000	30,000	248,000
	<u>\$ 9,951,014</u>	<u>\$ 10,097,509</u>	<u>\$ 9,249,853</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Transportation Services			
Engineering and planning administration	1,314,976	1,564,066	1,732,409
Public works administration	1,125,658	1,083,089	1,290,442
Workshop	230,500	258,507	83,467
Street cleaning	165,000	161,205	145,746
Surfaced streets and lanes	1,460,000	1,491,433	1,996,361
Gravelled streets and lanes	196,000	176,305	177,461
Drainage and storm sewer maintenance	346,600	190,369	124,106
Flood drainage	76,695	93,884	68,307
Inspections and other	238,200	192,952	147,549
Ice control	115,700	268,184	127,857
Snow removal	576,900	1,712,827	922,586
Maintenance curbs and sidewalks	130,000	86,022	507,650
Street lighting	526,800	557,212	495,483
Decorative lighting	13,500	14,413	19,591
Traffic control	200,240	204,823	159,537
Street signs and markings	22,800	8,653	23,857
Maintenance of railway crossings	25,000	28,556	29,033
Parking lots and meters	30,050	23,316	19,993
Custom work	20,000	6,807	19,907
Fleet services	1,231,314	1,386,733	1,031,932
Interest on long-term debt	77,489	76,846	90,615
Amortization	2,292,400	2,209,349	2,424,868
	<u>10,415,822</u>	<u>11,795,551</u>	<u>11,638,757</u>
Amortization	(2,292,400)	(2,209,349)	(2,424,868)
Capital outlays from operations	(285,879)	891,282	10,508,282
Long-term debt repaid	618,709	618,778	605,021
Transfer to (from) reserves	<u>2,238,209</u>	<u>3,796,661</u>	<u>(6,228,792)</u>
	<u>\$ 10,694,461</u>	<u>\$ 14,892,923</u>	<u>\$ 14,098,400</u>
Environmental Health Services			
Superintendence		18,000	
Refuse removal	600,031	571,799	558,492
Waste disposal - contaminated soils	25,000	5,101	
Waste disposal - grounds	1,307,957	1,190,715	1,449,798
Waste disposal - gate	73,512	77,010	75,342
Recycling	958,750	999,272	946,933
	<u>2,965,250</u>	<u>2,861,897</u>	<u>3,030,565</u>
Transfer to reserves	<u>850,244</u>	<u>1,556,801</u>	<u>1,393,372</u>
	<u>\$ 3,815,494</u>	<u>\$ 4,418,698</u>	<u>\$ 4,423,937</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Social and Family Services			
Sask. Abilities Council	30,000	30,000	30,000
Occupational Health and Safety	3,000	2,162	4,428
Cemeteries	206,640	214,193	188,141
Amortization	48,000	572,905	81,639
	<u>287,640</u>	<u>819,260</u>	<u>304,208</u>
Capital outlays from operations		(380,944)	(670,308)
Amortization	(48,000)	(572,905)	(81,639)
Transfer to reserves	7,000	49,804	146,000
	<u>\$ 246,640</u>	<u>\$(84,785)</u>	<u>\$(301,739)</u>
Economic Development Services			
Administration	300,626	269,143	255,980
Economic development and tourism	87,000	83,438	85,806
Heritage committee	42,090	32,046	30,721
Housing	15,000	37,115	29,739
Yorkton Creek Watershed Association	17,500	17,221	17,221
	<u>462,216</u>	<u>438,963</u>	<u>419,467</u>
Capital outlays from operations		63,006	845,511
Transfer to (from) reserves		(63,006)	(819,317)
	<u>\$ 462,216</u>	<u>\$ 438,963</u>	<u>\$ 445,661</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedules of Expenditures - Operating Fund
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Recreation and Cultural Services			
Administration	340,465	350,042	325,494
Parks shop	410,745	401,392	378,537
Parks maintenance	446,229	453,863	427,535
Forestry	301,310	328,381	397,955
Soccer fields	33,525	21,858	18,941
Horticultural services	128,810	116,603	119,257
Pest control	40,047	25,616	30,199
Ball diamonds	138,901	108,911	130,759
Outdoor recreational facilities	135,542	116,688	110,497
Campground	1,665	2,108	4,808
Other facilities	57,180	66,667	52,618
Kinsmen Arena - operation	316,245	338,664	224,648
Godfrey Dean	77,280	71,938	71,293
Recreation programs	427,094	422,367	390,881
CDPR facilities	215,543	369,148	254,590
Gloria Hayden Community Centre	116,650	111,885	110,738
Amortization	538,300	402,047	365,201
	<u>3,725,531</u>	<u>3,708,178</u>	<u>3,413,951</u>
Amortization	(538,300)	(402,047)	(365,201)
Capital outlays from operations		321,428	990,693
Transfer to (from) reserves	200,000	360,203	(364,900)
	<u>\$ 3,387,231</u>	<u>\$ 3,987,762</u>	<u>\$ 3,674,543</u>
Library Services			
Library building maintenance	94,299	101,423	98,633
Library operations	51,000	58,636	50,020
Regional library charges	390,000	343,387	385,000
Amortization	38,300	39,593	39,593
	<u>573,599</u>	<u>543,039</u>	<u>573,246</u>
Amortization	(38,300)	(39,593)	(39,593)
Internal debt repaid	80,976	80,976	79,001
Transfer to reserves		40,000	5,000
	<u>\$ 616,275</u>	<u>\$ 624,422</u>	<u>\$ 617,654</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedule of Financial Activities - Gallagher Centre
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Revenue			
Arena	316,500	374,874	192,240
Flexi hall	129,000	120,415	52,730
Water park	640,000	601,497	405,669
Agri-pavilion	15,500	1,699	13,523
Grounds	12,000	7,078	1,329
Convention centre	213,000	153,638	44,182
Curling rink rental	55,000	61,502	15,792
Other rentals	129,500	106,576	113,553
Concessions	130,500	66,698	30,237
Other revenue	202,800	187,473	189,724
Advertising revenue	83,700	59,950	73,700
	<u>1,927,500</u>	<u>1,741,400</u>	<u>1,132,679</u>
Expenditures			
General	1,601,581	1,840,899	1,276,377
Arena	427,036	326,013	325,673
Flexi hall	56,105	48,485	34,482
Water park	1,312,477	1,291,719	1,091,498
Agri-pavilion	54,626	56,459	59,985
Grounds	79,977	79,365	78,290
Exhibition buildings	51,480	25,336	42,970
Convention centre	86,360	74,312	35,467
Curling rink	30,003	19,255	8,560
Events/concession	115,890	54,248	131,141
Amortization	954,000	957,242	955,561
	<u>4,769,535</u>	<u>4,773,333</u>	<u>4,040,004</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(2,842,035)</u>	<u>(3,031,933)</u>	<u>(2,907,325)</u>
Amortization	(954,000)	(957,242)	(955,561)
Capital outlays from operations		416,841	850,039
Transfer to reserves	1,336,254	1,159,413	795,215
	<u>382,254</u>	<u>619,012</u>	<u>689,693</u>
Surplus (Deficit)	<u>\$(3,224,289)</u>	<u>\$(3,650,945)</u>	<u>\$(3,597,018)</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Schedule of Financial Activities - Deer Park Golf Course
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Revenue			
Season tickets	250,000	216,376	250,319
Green fees	175,000	204,337	255,727
Other	155,200	175,355	158,502
Concession/lounge	2,500		2,250
	<u>582,700</u>	<u>596,068</u>	<u>666,798</u>
Expenditures			
General	107,600	126,703	108,685
Golf course	658,530	690,629	610,946
Club house	59,000	74,938	49,579
Amortization	75,600	115,088	102,850
	<u>900,730</u>	<u>1,007,358</u>	<u>872,060</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(318,030)</u>	<u>(411,290)</u>	<u>(205,262)</u>
Amortization	(75,600)	(115,088)	(102,850)
Capital outlays from operations		4,659,605	393,685
Transfer to (from) reserves	27,000	(4,496,803)	(37,046)
	<u>(48,600)</u>	<u>47,714</u>	<u>253,789</u>
Surplus (Deficit)	<u>\$(269,430)</u>	<u>\$(459,004)</u>	<u>\$(459,051)</u>

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part of these financial statements.*

City of Yorkton
Schedule of Financial Activities - Waterworks
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Actual	2021 Actual
Revenue			
Sale of water	7,740,450	7,771,063	7,842,577
Infrastructure	1,664,000	1,627,054	1,552,220
Sewer service tax	110,000	396,924	250,080
Sundry	410,000	238,918	574,197
Conditional grant - federal	3,000	3,305	500,000
Connection fees	12,000	15,400	15,700
	<u>9,939,450</u>	<u>10,052,664</u>	<u>10,734,774</u>
Expenditures			
General administration	1,201,493	1,302,179	3,171,637
Water meter services	228,700	107,548	134,259
Wells	331,600	273,669	278,641
Distribution systems	2,010,665	2,662,854	2,992,992
Water treatment plants	969,500	794,700	847,859
Water tower	18,200	16,186	20,893
Sewage plant	1,319,200	1,343,944	1,070,111
Sanitary sewers	280,000	377,077	335,208
Sewer and water connections	320,000	268,519	334,762
Interest on long-term debt	46,443	70,321	89,347
Amortization	1,867,000	2,141,553	2,058,383
	<u>8,592,801</u>	<u>9,358,550</u>	<u>11,334,092</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>1,346,649</u>	<u>694,114</u>	<u>(599,318)</u>
Amortization	(1,867,000)	(2,141,553)	(2,058,383)
Capital outlays from operations		980,969	1,329,461
Long-term debt repaid	836,000	836,000	803,000
Transfer to (from) reserves	2,377,649	1,018,699	(673,396)
	<u>1,346,649</u>	<u>694,115</u>	<u>(599,318)</u>
Surplus (Deficit)	<u>\$ 0</u>	<u>\$ (1)</u>	<u>\$ 0</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Statement of Financial Activities - Bus Services
For the year ended December 31, 2022

	2022 Budget (Note 14)	2022 Total	2021 Total
Revenue			
Ticket sales	30,000	28,247	27,691
Expenditures			
Operating contract	331,020	457,609	477,652
Material and supplies	30,000	34,486	
Maintenance	26,000	19,586	17,100
Amortization	15,500	17,919	10,415
	<u>402,520</u>	<u>529,600</u>	<u>505,167</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(372,520)</u>	<u>(501,353)</u>	<u>(477,476)</u>
Amortization	(15,500)	(17,919)	(10,415)
Capital outlays from operations		112,552	112,557
Transfer to (from) reserves	10,000	(44,663)	(114,589)
	<u>(5,500)</u>	<u>49,970</u>	<u>(12,447)</u>
Surplus (Deficit)	<u>\$(367,020)</u>	<u>\$(551,323)</u>	<u>\$(465,029)</u>

Schedule of Financial Activities - Airport Services

Revenue			
Community Airport Partnership Grant		11,024	13,407
Leases	61,628	77,143	79,473
Usage fees/taxes	43,131	55,270	50,104
Custom and rental			786
	<u>104,759</u>	<u>143,437</u>	<u>143,770</u>
Expenditures			
Administration	13,700	13,406	13,241
Utilities	24,780	29,726	23,277
Structural maintenance	7,000	7,897	18,696
Airfield maintenance	137,500	170,425	161,249
Mobile maintenance	41,000	60,926	17,611
Amortization	144,000	223,264	219,567
	<u>367,980</u>	<u>505,644</u>	<u>453,641</u>
Excess (Deficiency) of Revenue Over Expenditures	<u>(263,221)</u>	<u>(362,207)</u>	<u>(309,871)</u>
Amortization	(144,000)	(223,264)	(219,567)
Capital outlays from operations		126,170	36,972
Transfer to reserves	114,328	248,158	338,028
	<u>(29,672)</u>	<u>151,064</u>	<u>155,433</u>
Surplus (Deficit)	<u>\$(233,549)</u>	<u>\$(513,271)</u>	<u>\$(465,304)</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Revenues by Function
For the year ended December 31, 2022

Schedule 1

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Conditional Grants	0	720,080	0	0	95,377	189,692	0	1,005,149
Operating Revenues								
Interest	909,727				69,520			979,247
Tax penalties	177,975							177,975
Donations	6,000							6,000
Rent - mobile home subdivision					355,320			355,320
Rent - other					34,889			34,889
Other revenue	60,360				431,401	23,124		514,885
	<u>1,154,062</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>891,130</u>	<u>23,124</u>	<u>0</u>	<u>2,068,316</u>
	<u>\$ 1,154,062</u>	<u>\$ 720,080</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 986,507</u>	<u>\$ 212,816</u>	<u>\$ 0</u>	<u>\$ 3,073,465</u>
Capital Grants								
Other			413,406			346,614		760,020
	<u>0</u>	<u>0</u>	<u>413,406</u>	<u>0</u>	<u>0</u>	<u>346,614</u>	<u>0</u>	<u>760,020</u>
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 413,406</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 346,614</u>	<u>\$ 0</u>	<u>\$ 760,020</u>

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Schedule of Revenues by Function
For the year ended December 30, 2021

Schedule 2

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Conditional grants	0	703,509	0	0	58,924	190,751	0	953,184
Operating Revenues								
Interest	246,990				13,691			260,681
Tax penalties	204,274							204,274
Rent - mobile home subdivision					356,895			356,895
Rent - other					9,015			9,015
Other revenue						18,390		18,390
	451,264	0	0	0	379,601	18,390	0	849,255
	\$ 451,264	\$ 703,509	\$ 0	\$ 0	\$ 438,525	\$ 209,141	\$ 0	\$ 1,802,439
Capital Grants								
New Deal for Municipalities			1,306,758					1,306,758
Other			505,383		36,972	630,028		1,172,383
	0	0	1,812,141	0	36,972	630,028	0	2,479,141
Capital asset outlay recovered	0	0	49,999	0	0	0	0	49,999
	0	0	49,999	0	0	0	0	49,999
	\$ 0	\$ 0	\$ 1,862,140	\$ 0	\$ 36,972	\$ 630,028	\$ 0	\$ 2,529,140

*The notes to financial statements are an integral
part of these financial statements.*

City of Yorkton
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2022

Schedule 3

	General Assets				Treatment Plants	
	Land	Land Improve.	Buildings	Machinery, Equipment & Vehicles	Water	Sewer
Asset Cost						
Opening Asset Cost	456,097	18,106,192	55,148,263	14,872,000	24,988,545	10,463,161
Additions during the year		1,974,978	22,346,090	1,472,214	688,729	
Disposals and write-down during the year			(196,117)	(885,172)	(284,189)	
Closing Asset Costs	<u>456,097</u>	<u>20,081,170</u>	<u>77,298,237</u>	<u>15,459,042</u>	<u>25,393,085</u>	<u>10,463,161</u>
Accumulated Amortization Cost						
Opening Accumulated Amortization Costs		4,611,065	35,347,388	8,923,960	11,985,297	8,253,085
Add: Amortization taken		865,009	1,433,267	943,729	868,383	129,633
Less: Accumulated amortization on disposals			142,971	481,272	274,282	
Closing Accumulated Amortization Costs	<u>0</u>	<u>5,476,074</u>	<u>36,637,685</u>	<u>9,386,416</u>	<u>12,579,397</u>	<u>8,382,719</u>
Net Book Value	<u>\$ 456,097</u>	<u>\$ 14,605,096</u>	<u>\$ 40,660,552</u>	<u>\$ 6,072,626</u>	<u>\$ 12,813,688</u>	<u>\$ 2,080,442</u>

	2022					2021	
	Water	Sewer	Linear Assets			Total	Total
			Storm	Sidewalks	Roads		
Asset Cost							
Opening Asset Cost	41,933,084	24,718,158	22,076,196	7,283,346	67,013,565	287,058,607	274,921,152
Additions during the year	68,250	19,000	1,825,069	79,365	1,138,563	29,612,258	15,732,911
Disposals and write-down during the year		(66,957)	(24,973)			(1,457,408)	(3,595,452)
Closing Asset Costs	<u>42,001,334</u>	<u>24,670,201</u>	<u>23,876,292</u>	<u>7,362,711</u>	<u>68,152,128</u>	<u>315,213,458</u>	<u>287,058,607</u>
Accumulated Amortization Cost							
Opening Accumulated Amortization Costs	10,895,743	4,858,706	3,925,900	4,371,122	34,277,118	127,449,384	123,321,777
Add: Amortization taken	558,082	327,201	295,413	150,931	1,594,246	7,165,894	6,745,010
Less: Accumulated amortization on disposals		66,957	15,317			980,799	2,617,402
Closing Accumulated Amortization Costs	<u>11,453,825</u>	<u>5,118,949</u>	<u>4,205,995</u>	<u>4,522,053</u>	<u>35,871,364</u>	<u>133,634,477</u>	<u>127,449,384</u>
Net Book Value	<u>\$ 30,547,509</u>	<u>\$ 19,551,252</u>	<u>\$ 19,670,297</u>	<u>\$ 2,840,658</u>	<u>\$ 32,280,764</u>	<u>\$ 181,578,981</u>	<u>\$ 159,609,223</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2022

Schedule 4

	2022						2021	
	General Government	Protective Services	Transport. Environ. & Public Health	Rec. & Culture	Water & Sewer	Planning & Engineering	Total	Total
Asset Cost								
Opening Asset Cost	3,622,378	10,904,296	110,912,343	53,360,484	107,299,779	959,327	287,058,607	274,921,148
Additions during the year			26,717,671	1,150,108	775,979	968,501	29,612,259	15,732,911
Disposals and write-down during the year			(910,145)	(196,117)	(351,146)		(1,457,408)	(3,595,452)
Closing Asset Costs	<u>3,622,378</u>	<u>10,904,296</u>	<u>136,719,869</u>	<u>54,314,475</u>	<u>107,724,612</u>	<u>1,927,828</u>	<u>315,213,458</u>	<u>287,058,607</u>
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	2,754,137	5,141,905	50,024,420	32,554,580	36,787,848	186,490	127,449,380	123,321,775
Add: Amortization taken	53,346	433,586	2,904,273	1,580,029	2,141,553	53,107	7,165,894	6,745,009
Less: Accumulated amortization on disposals			496,589	142,971	341,239		980,799	2,617,403
Closing Accumulated Amortization Costs	<u>2,807,483</u>	<u>5,575,491</u>	<u>52,432,104</u>	<u>33,991,638</u>	<u>38,588,162</u>	<u>239,597</u>	<u>133,634,475</u>	<u>127,449,381</u>
Net Book Value	<u>\$ 814,895</u>	<u>\$ 5,328,805</u>	<u>\$ 84,287,765</u>	<u>\$ 20,322,837</u>	<u>\$ 69,136,450</u>	<u>\$ 1,688,231</u>	<u>\$ 181,578,983</u>	<u>\$ 159,609,226</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2022

Schedule 5

	2021	Changes	2022
Unappropriated Surplus	<u>3,462,457</u>	<u>0</u>	<u>3,462,457</u>
Appropriated Surplus			
Equity in capital fund long-term investments	<u>4,953,580</u>	<u>335,611</u>	<u>5,289,191</u>
Equity in property for resale	<u>13,804,260</u>	<u>901,588</u>	<u>14,705,848</u>
Utility			
Waterworks	<u>10,402,596</u>	<u>1,090,468</u>	<u>11,493,064</u>
Other			
General government	3,171,269	(2,372,853)	798,416
Protection	1,687,155	30,000	1,717,155
Transportation - general	(3,972,120)	4,363,532	391,412
Machine earnings	3,674,136	350,818	4,024,954
Environmental health	1,653,151	1,254,851	2,908,002
Public health and welfare	224,156	49,804	273,960
Environmental development	2,298,631	3,091,626	5,390,257
Recreation, parks and culture	1,028,225	438,823	1,467,048
Gallagher Centre	963,958	706,405	1,670,363
Deer Park Golf Course	381,233	(4,524,677)	(4,143,444)
Library	968,886	(145,746)	823,140
Transit	49,309	(44,663)	4,646
Property development fund			
- infrastructure	10,414,586	184,431	10,599,017
Property development fund - other	47,000		47,000
Economic development	103,634	(18,688)	84,946
Airport	<u>360,062</u>	<u>248,158</u>	<u>608,220</u>
	<u>23,053,271</u>	<u>3,611,821</u>	<u>26,665,092</u>
Total Appropriated	<u>52,213,707</u>	<u>5,939,488</u>	<u>58,153,195</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 3	159,609,223	21,969,758	181,578,981
Capital projects in progress	29,532,204	(20,191,240)	9,340,964
Add: Related assets			
Less: Related liabilities	<u>15,071,921</u>	<u>(1,012,074)</u>	<u>14,059,847</u>
Net Investment in Tangible Capital Assets	<u>174,069,506</u>	<u>2,790,592</u>	<u>176,860,098</u>
Total Accumulated Surplus	<u>\$ 229,745,670</u>	<u>\$ 8,730,080</u>	<u>\$ 238,475,750</u>

The notes to financial statements are an integral part of these financial statements.

City of Yorkton
Linear Capital Assets Unaudited Supplemental Information
For the year ended December 31, 2022

Schedule 6

	Length Kilometres	Cost	Accumulated Amortization	Net Book Value
Sidewalks	154	7,362,711	4,522,053	2,840,658
Roads	172	68,152,128	35,871,364	32,280,764
Water	192	42,001,334	11,453,825	30,547,509
Sewer	133	24,670,201	5,118,949	19,551,252
Storm	86	23,876,292	4,205,995	19,670,297
	<u>737</u>	<u>\$ 166,062,666</u>	<u>\$ 61,172,186</u>	<u>\$ 104,890,480</u>

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part of these financial statements.*

City of Yorkton
Analysis of Long-Term Debt
For the year ended December 31, 2022

Long-Term Bank Loan

Particulars	Bylaw No.	Year of Issue	Term of Years	Year of Maturity	Interest Rate	Amount of Issue	Paid to Dec. 31/22	Outstanding Dec. 31	Amount Due in 2023	
									Principal	Interest
Fire Hall - CMHC	18/2010	2010	15	2025	3.83	7,300,000	5,493,726	1,806,274	579,609	69,180
Dracup - TD	9/2017	2017	10	2027	2.26	6,200,000	3,238,718	2,961,282	632,775	63,423
Water treatment plant - RBC	39/2008	2008	15	2023	4.29	<u>10,000,000</u>	<u>9,129,000</u>	<u>871,000</u>	<u>83,600</u>	<u>9,464</u>
						<u>\$ 23,500,000</u>	<u>\$ 17,861,444</u>	<u>\$ 5,638,556</u>	<u>\$ 1,295,984</u>	<u>\$ 142,067</u>

Internal Debt

Particulars	Year of Issue	Term of Years	Year of Maturity	Interest Rate	Amount of Issue	Paid to Dec.31/20	Outstanding Dec. 31	Amount Due in 2023	
								Principal	Interest
Library upgrade	2011	12	2023	2.50	<u>610,000</u>	<u>525,026</u>	<u>84,974</u>	<u>84,974</u>	<u>4,099</u>
					<u>\$ 610,000</u>	<u>\$ 525,026</u>	<u>\$ 84,974</u>	<u>\$ 84,974</u>	<u>\$ 4,099</u>

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